

August 9, 2022.

Subject : Clarification of performance difference of the 2nd quarter for the year 2022 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 2nd quarter of the year 2022, as at 30 June 2022 as follows:

1. Consolidated Financial Statement (6 month)

In the 2nd quarter of the year 2022, as at 30 June 2022, TCJ and its subsidiaries had the total revenue of Baht 877.30 million increased from Baht 605.07 million in the year 2021 or increased by 44.99%.

Revenue increased from revenue from Sales Baht 669.42 million, increased by 71.14%, sales in material product group cause from have some news project and sales increased from last year. It effected The company increased from the last year.

Revenue from rental equipment decreased 11.99 million Baht by 6.56%, achieved Baht 170.72 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry.

Cost of goods sold and services increased 38.75% in portion of increasing revenue but Cost of goods sold and services were increasing in portion less than revenue.

Selling and admin Expense increased 24.29% from related of increasing revenue and from additional allowance in accounting but in last year not have.

Finance cost are increasing 3.34 million from related of increasing revenue.

The Company and its subsidiaries had net profit for the period Baht 3.26 million increased in compared to last year period which achieved net loss Baht 12.06 million equal increased 127.03%. It net profit equal 0.37% for total revenue.

## 2. The Company Financial Statement (6 month)

In the 2nd quarter of the year 2022, as at 30 June 2022, TCJ had total revenue of Baht 406.91 million compared with Baht 196.97 million in the same period of last year or increased by 106.58%.

Revenue from Sales increased in material product group, construction equipment and Installation work by 112.39% from Baht 187.24 million to Baht 397.68 million. cause from have some news project and sales increased from last year. It effected revenue increased from the last year.

Cost of good sold increased 116.79%, it increased in portion of increasing revenue, but Cost of goods sold were increasing in portion more than revenue.

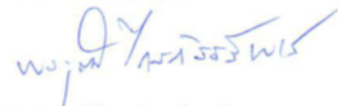
SG&A expenses are increased 14.74% cause expenses increase from related of increasing revenue.

Finance cost are increased Baht 2.58 million from last year, it increase from related of increasing revenue.

As a result, TCJ had net loss of Baht 1.12 million compared with net loss of Baht 7.11 million in the same period of last year or decreased 84.24%. It net loss equal 0.27% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company