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Ref : LPH/SET 2022/013

August 9, 2022

Subject : Clarification on the Operating Results for the 3-month and 6-month period ended June 30, 2022 (Q2/2022)

To : President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Ladprao General Hospital Public Company Limited (the "Company"), No.4/2022, held on August 9, 2022, has approved the financial statements of the Company and its subsidiaries for the 3-month and 6-month period ended June 30, 2022 and would like to clarify the operating results as follows:

Summary for Q2/2022 and 6-month operating results of the Company

The Company and its subsidiaries recorded the consolidated net profit (attributable to owners of the Company) for 3-month and 6-month period ended June 30, 2022 amounted to Baht 70.18 million and Baht 221.68 million. The 3-month operating result itself dropped 17.18% whereas the 6-month period grew 77.16% YoY respectively. The essence of the performance included followings:

Revenue

1. The consolidated revenues for 3-month and 6-month period ended June 30, 2022 recorded at Baht 590.35 million and Baht 1,307.70 million with 11.07% and 29.28% growth over same period of last year respectively comprising:
 - 1.1 Increasing revenues from hospital operation for 3-month and 6-month period recorded at Baht 516.25 million and Baht 1,164.26 million or rising YoY 9.02% and 31.75% respectively mainly due to:-
 - The YoY growth for 3-month and 6-month period of the hospital revenues from general clients at the rate of 10.12% and 28.83%, respectively.
 - The hospital revenues from Social Security Scheme increased both 3-month and 6-month period by 7.71% and 34.61% correspondingly.
 - Total revenues from health promotion division consisting of on-site and mobile health check-up, nursing services in individual agencies including vaccination have also respectively grown by 9.52% and 35.74% for this 2nd quarter and-6 month period.
 - 1.2 The service revenues of the subsidiary, Asia Medical & Agricultural Laboratory and Research Center Public Company Limited ("AMARC"), recorded at Baht 66.95 million and Baht 131.33 million for 3-month and 6-month period correspondingly grew YoY by 21.24% and 8.57%.





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Costs and Expenses

1. Growing revenues during Q2 and half-year period amidst the increased costs of providing services under the covid-19 outbreak have still driven the overall costs by 16.93% and 22.85% for the hospital operation and 11.51% and 6.62% for the service sector individually.
2. Consolidated services, administrative expenses and Management remuneration for 3-month and 6-month period increased by 38.23% and 28.89% correspondingly. This is mainly due to the intensification in directorial and marketing outlays for international customers and special projects following the Country-Reopening policy, employee and administrative expenses for business expansion, and the setting aside for accruals from insurer receivables undertaking the restructure.
3. However, the policies that emphasizing liquidity and cash flow management of the business have driven the total financial costs continually decreased by 18.11% and 15.35% for both 3-month and 6-month period respectively.

Please be informed accordingly.

Yours sincerely,

(Dr. Ungoon Chantanavich)

Chief Executive Officer