

CPR 016/2022

August 10, 2022

Subject: Explanation for the change in Financial Performance Quarter 2/2022

To: President of the Stock Exchange of Thailand

CPR Gomu Industrial Public Company Limited would like to provide an explanation of the Company's performance of the Quarter2/ 2022 as follows:

<b>(Unit:Million Baht)</b>	<b>Q2 2022</b>	<b>Q2 2021</b>	<b>Change</b>	<b>%YoY</b>
<b>Total revenue</b>	103.48	109.34	(5.86)	-5.36%
<b>Costs of sales of goods</b>	77.19	81.18	(3.99)	-4.92%
<b>Administrative expenses</b>	9.16	9.55	(0.39)	-4.08%
<b>Profit (loss) before income tax expense</b>	17.23	18.50	(1.27)	-6.86%
<b>Profit (loss) for the period</b>	14.18	15.14	(0.96)	-6.34%
<b>Basic earnings (loss) per share (in Baht)</b>	0.07	0.08	(0.01)	-12.50%

1. Total revenues of the Company decreased 5.86 million Baht or 5.36 % comparing to the same period last year. Shortage of spare parts such as semi-conductor is still has a negative impact for the car market, which results in a decrease in the number of orders from forecast.
2. Cost of Sales and Services decreased 3.99 million Baht or 4.92 %, selling and Administrative Expense decreased 0.39 million Baht or 4.08 % comparing to the same period last year. Company has done various activities such as increasing work efficiency, controlling the use of raw materials and consumables resulting in lower expenses when compared with previous year.

Overall, in Q2/FY2022, the Company had net profit around 14.18 million Baht, decreased around 0.96 million Baht or 6.34 % when compared to the same period last year, and recorded earning per share at 0.07 Baht.

Please be informed accordingly.

Faithfully Yours,

(Mr. Tossaphol Wanichvisitgul)

Vice President