

ESTAR/BKK/MD/080/2022

10 August 2022

Subject : Clarification of operation for the three-month period ended June 30, 2022 which changed more than 20%  
To : Director and Manager,  
The Stock Exchange of Thailand

For the three-month period ended June 30, 2022, Eastern Star Real Estate Public Company Limited and its subsidiaries (The company) reported profit of Baht 22.82 million while the same period of the year 2021, net loss was Baht 1.54 million, increased by Baht 24.36 million or 1,579%. The company would clarify the main reasons of change more than 20% as follows:

Revenue from sale of real estate in the second quarter of the year 2022 increased by Baht 168.55 million or 58% compared with the second quarter of the year 2021 (cost of real estate sale increased by Baht 117.87 million or 55%). Selling and distribution expenses increased by Baht 16.74 million or 52% which are in line with the increasing of revenue from sale of real estate.

Please be informed.

Sincerely yours,



(Mr. Torsak Lertsrisakulrat)

Managing Director