

10th August 2022

PPS/PCL.041/2565

Subject Management Discussion and Analysis for the three-month period ended 30 June 2022

To President, the Stock Exchange of Thailand

Project Planning Service Public Company Limited (“the Company” or “PPS”) would like to inform the management discussion and analysis for the operating performance of the three-month period ended 30th June 2022 of Project Planning Service Public Company Limited (“the Company” or “PPS”) as follows:

Statement of comprehensive income	Apr - Jun, 2022		Apr - Jun, 2021		Increase (Decrease)	
	MB	Percent	MB	Percent	MB	Percent
Service income	100.39	100.00	90.25	100.00	10.14	11.24
Cost of services	74.78	74.49	69.27	69.00	5.51	7.95
Gross Profit	25.61	25.51	20.98	20.90	4.63	22.07
Administrative expense	19.20	19.13	21.01	20.93	(1.81)	(8.61)
Share of profit (loss) on investment in associates and joint venture	2.90	2.89	0.55	0.55	2.35	427.27
Profit (loss) for the period	8.30	8.27	3.79	3.78	4.51	119.00

Service Revenue

Service income increased from by 10.14 million Baht or 11.24% from the same period of last year. This was a result of the recognition of project revenue which continued from the previous year when the Company continued the work in both public and private projects.

During the past two quarters, the company has realized the revenue and delivered short-term projects from the private sector which increased from the same period last year. Although some large projects will be affected by the adjustment of plans and actual service costs that affect the recognition of some parts of the revenues, by overall the company has seen some growths many projects, including short and long term projects.

Service costs

The Company and its subsidiaries had costs from services increased by 5.51 million Baht from the same period last year. or 7.95% from the same period last year from recruiting staff to support job expansion which will affect the increase in the company's revenue and future subsidiaries.



Administrative expenses

The Company and its subsidiaries had administrative expenses decreased by 1.81 million Baht from the same period of last year or equivalent to 8.61% from the same period last year. The Company and its subsidiaries still maintain control and management of expenditures within the budget.

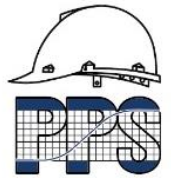
Net profit (loss) and net profit (loss) margin

For the three-month period ended 30th June 2022, the Company and its subsidiaries had a net profit of 8.30 million Baht, an increase of 4.51 million Baht from the previous period, representing a 119% increase in net profit of the same period last year. and has a net profit margin accounted for 8.27% of service revenue The increase in profit is related to the increase in service revenue.

Balance Sheet

As at 30th June 2022

Financial Summary	30-Jun-2022	31-Dec-2021
Financial Summary (MB)		
Current Assests	380.64	525.79
Total Assets	685.50	646.77
Current Liabilities	96.03	262.59
Total Liabilities	371.43	341.77
Sharehlder's Equity	314.07	305.00
Financial Ratio		
Reture on Assets (%)	1.43	4.18
Reture on Equity (%)	3.09	8.84
Net Profit Margin (%)	3.93	5.26
Current Ratio (Times)	3.96	2.00
Debt to Equity Ratio (Times)	1.18	1.12
Net Profit (Loss) per Share (Baht)	0.009	0.024



As of 30th June 2022, the Company and its subsidiaries Total assets amounted to 637.73 million Baht, an increase of 38.73 million Baht from the end of 2021, resulting from an increase in other current receivables of 13.99 million Baht and unbilled income of 11.30 million Baht.

As of 30th June 2022, the Company and its subsidiaries Total liabilities amounted to 371.43 million Baht, an increase of 29.66 million Baht from the end of 2021. And a subsidiary received short-term loan from a financial institution.

As of 30th June 2022, the Company and its subsidiaries have shareholders' equity of 314.07 million Baht, an increase from the end of 2021 by 9.07 million Baht from net profit for the period.

Sincerely Yours

(Mr. Tat Thongpakdi)

Managing Director