



Goodyear (Thailand) Public Company Limited
50/9 Moo 3, Paholyothin Road KM 36,
Klong Nueng Sub-District, Klong Luang District,
Pathumthani 12120, Thailand.
Tax ID No. 0107537001188
Tel. +66 2909 8080

บริษัท กู๊ดเยียร์ (ประเทศไทย) จำกัด (มหาชน)
50/9 หมู่ที่ 3 ถนนพหลโยธิน ก.ม. 36
ตำบลคลองหนึ่ง อำเภอคลองหลวง
จังหวัดปทุมธานี 12120
เลขประจำตัวผู้เสียภาษี 0107537001188
โทรศัพท์ 0 2909 8080

Management discussion and analysis for the three-month period and six-month period ended 30 June 2022

Goodyear (Thailand) Public Company Limited (the “Company”) would like to explain the reasons for the more than 20% change in revenue and/or net profit for the three-month period and six-month period ended 30 June 2022 when compared to the same period of the year 2021:

1. Revenue from Sales:
 - 1.1) The Company’s Net Sales for the three-month period ended 30 June 2022 was Baht 1,332 Million – an increase when compared to the same period of 2021 of Baht 1,063 Million or 25%.
 - 1.2) The Company’s Net Sales for the six-month period ended 30 June 2022 was Baht 2,458 Million - an increase when compared to the same period of 2021 of Baht 2,053 Million or 20%.
2. Cost of Sales:
 - 2.1) The Company’s Cost of Goods Sold for the three-month period ended 30 June 2022 represented 87.17% of net sales which was lesser when compared to the same period of 2021, which was 87.36% of net sales.
 - 2.2) The Company’s Cost of Goods Sold for the six-month period ended 30 June 2022 represented 87.18% of net sales and higher when compared to the same period of 2021, which was 85.53% of net sales.
3. Selling and Administration Expenses: The Company’s Selling and Administration Expenses for the three-month period and six-month period ended 30 June 2022 was Baht 182.1 Million and Baht 316.5 Million, respectively.
4. Assets: The Company’s Total Assets for the six-month period ended 30 June 2022 was Baht 8,166 Million an increase of Baht 608 Million from the year ended period ended 31 December 2021 or 8.04%. This was due to the increasing of inventories.
5. Net Profit (Loss): The Company’s net loss for the three-month period ended 30 June 2022 was Baht 21.3 Million, an increase when compared to the same period of 2021 of loss in Baht 7.6 Million.