

No. CC20220806ELE

Aug 10, 2022

Re: Clarification of the changes in operation performance for the second quarter and the first half period ended 30 June 2022

Attn: The President  
The Stock Exchange of Thailand

Cal-Comp Electronics (Thailand) Plc. ("the Company") would like to submit the analysis performance for the second quarter and the first half period ended 30 June 2022 compared to the second quarter and the first half period ended 30 June 2021 as follow:

#### 1. Sales revenues

For the second quarter ended 30 June 2022, the Company's sale revenues were USD 1,109.93 million (or equivalent to Baht 38,414.32 million), which increased by 24.46% from last year.

For the first half of year 2022, the sales revenue was USD 2,272.40 million (or equivalent to Baht 77,952.24 million), which increased by 22.83% compared to the first half of the year 2021.

The increased in sales revenue was mainly due to sales contribution from printer products, smart wearable devices and other computer peripherals products as compared to the previous year.

#### 2. Cost of sales

For the second quarter ended 30 June 2022, the Company's cost of goods sold was USD 1,059.20 million (or equivalent to Baht 36,658.64 million) or 95.43% of sale revenues which increased by 0.22% compared to the second quarter of last year, and the gross margin of the second quarter of the year 2022 decreased from 4.78% to 4.57% as compared to the same period of last year.

For the first half of year 2022, the cost of sales was USD 2,174.03 million (or equivalent to Baht 73,614.03 million) or 95.67% of sales revenue which increased by 1.01% compared to the same period of last year. The gross margin of the first half of the year 2022 decreased from 5.29% to 4.33% as compared to the same period of last year.

The decreased of gross profit margin was mainly derived by the increased sales demand from some new products which are not yet breakeven as compared to same period of previous year.

#### 3. Selling and Administrative Expenses

For the second quarter ended 30 June 2022, the Company's SG&A expenses were USD 39.04 million (or equivalent to Baht 1,351.27 million) or 3.52% of the total sales revenue which decreased by 9.52% as compared to the same period last year.

For the first half of the year 2022, the Company's SG&A expenses were USD 83.09 million (or equivalent to Baht 2,811.51 million) or 3.66% of the total sales revenue which decreased by 1.54% as compared to the same period of last year.

The SG&A was mainly related to the consolidated expense of supporting the Company itself and its overseas subsidiaries' operation as well as marketing and managing expense to support existing customers as compared.

#### 4. Financial Cost

For the second quarter ended 30 June 2022, the Company's financial cost was USD 6.71 million (or equivalent to Baht 232.31 million), which increased by 48.87% as compared to the second quarter of the year 2021.

For the first half of year 2022, the company had the financial cost USD 11.41 million (or equivalent to Baht 388.07 million), which increased by 31.98% as compared to the same period of last year.

The increased of the financial cost was mainly related to support the Company operation as compared to the previous year.

#### 5. Net Profit

For the second quarter ended 30 June 2022, the Company's net profit was USD 1.38 million (or equivalent to Baht 47.92 million) which increased by 234.63% as compared to the same period of last year. Nonetheless, the Company's net profit margin on total revenue has increased from -0.12% to 0.12% as compared to the same period of the last year.

For the first half of year 2022, the Company's net profit was USD 10.54 million (or equivalent to Baht 351.42 million), which increased by 224.48% compared to the same period of last year. The Company's net profit margin on total revenue has increased from 0.18% to 0.46% as compared to the same period of last year.

The increased net profit was mainly in related to the increased sales revenue as well as an overall improved business management during the period as compared to previous year.

Please be informed accordingly

Sincerely Yours,

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(Mr. Khongsit Choukitcharoen)  
Managing Director