



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

31/4 หมู่ 2 ซอยวัดส้มเกลี้ยง ถนนกาญจนาภิเษก ตำบลบางแม่นาง อำเภอบางใหญ่ จังหวัดนนทบุรี

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FLOYD/MAI/011/2565

10 August 2022

Subject: Management's Discussion of Financial Results for the second quarter ended 30 June 2022

Dear President

The Stock Exchange of Thailand,

Floyd Public Company Limited ("the company") would like to explain the operating result for the second quarter of 2022 (ending 30 June 2022) compared to the same period of the previous year. The details are as follows:

Unit: Million Baht	3 Month periods ending		Change Amount	
	30 June 2022	30 June 2021	Increasing (Decreasing)	%
Revenue from services	23.71	75.06	(51.35)	(68.41)
Other income	(0.08)	0.32	(0.40)	(125.00)
Finance income	0.07	0.06	0.01	16.67
Gain (loss) on revaluation of investments	(4.34)	0.77	(5.11)	(663.64)
<b>Total revenues</b>	<b>19.36</b>	<b>76.21</b>	<b>(56.85)</b>	<b>(74.60)</b>
Cost of services	18.22	62.07	(43.85)	(70.65)
Administrative expenses, finance costs and taxes	11.70	12.21	(0.51)	(4.18)
<b>Net profit (loss)</b>	<b>(10.56)</b>	<b>1.93</b>	<b>(12.49)</b>	<b>(647.15)</b>

In the second quarter of 2022, the company's net loss was 10.56 Million Baht or a 647.15% year-on-year (YoY) decrease.

#### 1. Revenue from services

2022Q2 company's revenue from services was 23.71 Million Baht, a decrease by 51.35 Million Baht from 75.06 Million Baht or a -68.41% YoY. This is due to the reduction in revenue from low-rise condominiums, office building, and data center projects. With the impact of Covid-19 affecting the overall industry, the industry continues to slow down.

This quarter, the company has new development projects, which may suppress revenue growth. Nevertheless, when the projects are fully operational, the company's incomes will return to the pre-covid level and will continuously be recognized.

#### 2. Cost of service

The 2022Q2 cost of services was 18.22 Million Baht, a decrease of 43.85 Million Baht from 62.07 Million Baht or a -70.65% YoY, corresponding to the reduction in revenue from services.

Please be informed accordingly.

Yours sincerely,

Floyd Public Company Limited

(Mr. Thosaporn Jittawera)

Managing Director

