



SCO 022/2022

August 10, 2022

Subject: Clarify the Company's operation results of the second quarter ended June 30, 2022

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the second quarter ended June 30, 2022 as follows;

Items	Q2/2022	Q2/2021	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	2,024	1,479	545	36.8%
Gross Profit	283	236	48	20.2%
Other Income	20	12	8	66.7%
Selling & Administrative Expenses	215	202	12	6.1%
Other Profit (Loss)	2	(9)	11	N.A.
Reversal of Impairment Loss (Impairment Loss) from TFRS9	1	(0)	2	N.A.
Net Profit	72	23	49	209.4%

In the second quarter of the year 2022, the company had revenue from selling & services in the amount of 2,024 million baht, which increased 545 million baht or 36.8% from the same period of the previous year. The company had revenue growth for all product groups driven from increase in demand of software licenses and hardware computers as Thai economic continual improvement since previous quarter due to more investment from the government and private sectors. As a result of the increase in revenue growth in all product groups, the company had gross profit of 283 million baht which increased in the amount of 48 million baht or 20.2%.

The company had other income in the amount of 20 million baht, which increased in the amount of 8 million baht, mostly from actual gain on the exchange rate. Meanwhile, the company had other gains in the amount of 2 million baht, increased in the amount of 11 million baht from previous year which had a loss 9 million baht from unrealized profit on exchange rate that the company had foreign exchange forward contracts.

The company had selling and administrative expenses were 215 million baht, which increased in the amount of 12 million baht. Mainly from unrealized loss on exchange rate of foreign trade account payable.

From all the factors mentioned above, In the second quarter of 2022 the company had net profit in the amount of 72 million baht, increased by 209.4% from the same period of previous year.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Corporate Affairs Group