



(Translation)

Ref: GBX/P 010/2022

August 10, 2022

Subject : Management Discussion and Analysis Quarter 2 Ending 30 June 2022

To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Globlex Holding Management Plc. No. 5/2022, held on August 10, 2022, has approved the reviewed financial statement for Q2 and 6M ended June 30, 2022. In Q2/2022 Globlex Holding Management Plc. and subsidiaries net profit was Baht 8.90 million, an decrease of Baht 43.84 million or -83.11% comparing with net profit Baht 52.75 million for the same period of last year. As for 6M/2022, the net profit was Baht 37.52 million, an decrease of Baht 45.63 million or -54.88% comparing with Baht 83.15 million net profit for the same period of last year.

The Company would like to clarify the reason that the operating results for Q2/2022 and 6M/2022 have changed comparing with the same period of last year as the following;

1. Securities brokerage commissions from a subsidiary for Q2/2022 amount Baht 75.96 million, an decrease of Baht 44.74 million or -37.07%. The derivative commissions from a subsidiary amount Baht 6.61 million, a decrease of Baht 0.12 million or -1.78%. As for 6M/2022, securities brokerage commissions amount Baht 172.03 million, an decrease of Baht 56.81 million or -24.83%. The derivative commissions from a subsidiary amount Baht 14.15 million, a decrease of Baht 1.57 million or -9.99% from the decrease of trading securities volume.
2. Fee and services income from securities from subsidiaries for Q2/2022 amount Baht 70.63 million, an decrease of Baht 26.00 million or -26.91%. As for 6M/2022, fee and services income amount Baht 148.06 million, an decrease of Baht 29.50 million or -16.61%, from decreased income of fixed income products underwrite and arrangement and financial advisor fees.
3. Gain and loss from securities and derivative trading from the Company and a subsidiary for Q2/2022 loss amount Baht 14.28 million, an decrease of Baht 25.47 million or -227.61%. As for 6M/2022, loss from securities and derivative trading amount Baht 9.97 million, an decrease of Baht 22.93 million or -176.93%.
4. The total operating and administrative expenses for Q2/2022 amount Baht 149.44 million, an decrease of Baht 37.24 million or -19.95%. As for 6M/2022 amount Baht 317.64 million, an decrease of Baht 45.18 million or -12.45% from decreased of employee benefit expenses and fees and services, as a result of decreased revenue from securities business.
5. Tax expenses from a subsidiary for Q2/2022 amount Baht 3.24 million, an decrease of Baht 10.08 million or -75.68%. As for 6M/2022 Baht 10.71 million, an decrease Baht 11.25 million or -51.23% from the decrease of net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Tharaphut Kuhapremkit)
Director and Managing Director