

AMC-2022-08-04

Date : August 10, 2022

Subject: Notification of the operating results for the quarter ended of June 30, 2022.
 TO : Directors and Managers
 Stock Exchange of Thailand
 CC : The Securities Registration Department
 Securities and Exchange Commission

Asia Metal Public Company Limited would like to clarify the operating results for Consolidated financial statements for the second quarter ended of June 30, 2022 compared to the same period last year according to the details as follows:

Performance

For period of 3 month (Ended of June 30, 2022) (Unit : million baht)		
	Year 2022	% Change YoY
Total Income	1,360	(45)
Total Cost	(1,403)	(34)
Share of profit from investment in associated company	27	(57)
Income Tax Expenses	5	(107)
Net Profit / Net Loss	(13)	(104)

For the second quarter ended of June 30, 2022, the company had total revenue of 1,360 million baht, decrease of 45% compared to the same period of the previous year, in which the total revenues of the second quarter was revenue from sales and services 1,351 million baht due to decline sales volume according to the declining trend of steel prices.

The company's total expenses were 1,403 million baht, a decrease of 34% compared to the same period last year. The cost of sales of goods and services decreased by 683 million baht due to lower sales volume compared to the same period last year.

The Company had a share of profit from investments in associates of 27 million baht, a decrease of 57% compared to the same period last year, which had a share of profit from investments in associates of 63 million baht.

The Company had a negative income tax expense of 5 million baht, a decrease of 107%. compared to the same period last year

Consolidated statement of financial position

Asset	Jun 30,2022	Dec.31,2021	inc. (Dec.)	%
Cash and cash equivalents	294	159	135	85
Trade accounts receivable and other debtors	697	1066	(369)	(35)
Inventories	1099	1,194	(95)	(8)

Cash and cash equivalents increased by 135 million baht, derived from operating activities of 375 million baht, spent on investment activities of 204 million baht, partly from investments in the construction of a galvanized coil factory, used in 36 million baht financing activities, partly due to dividend payment.

Trade and other receivables decreased by 369 million baht due to lower sales.

Inventories decreased by 95 million baht due to fewer purchases of raw materials.

Debt	Jun 30,2022	Dec.31,2021	inc. (Dec.)	%
Short-term loans from financial institutions	887	748	140	19
Trade and other payables	244	222	23	10
Accrued income tax	27	71	(44)	(62)

As of June 30, 256, short-term loans from financial institutions increased by 140 million baht or 19%, partly due to the company's payment for machinery in the GI project.

Trade payables and other payables increased by 23 million baht or 10%, partly due to trade accounts payable from the purchase of raw material coils.

Important Financial Ratios

Financial Ratios	Jun 30,2022	Dec.31,2021	inc. (Dec.)
Liquidity Ratio (Times)	1.9	2.3	(0.4)
Debt to Equity Ratio (Times)	0.4	0.4	-
Return on Assets (Percent)	(0.3)	4.6	(4.9)
Return on Equity (Percent)	(0.4)	6.3	(6.7)

Best regards



Mr. Chusak Yongvongphaiboon
Managing Director