



(Translation)

Ref. MONO 011/2022

August 10, 2022

Subject: Notification of operating results and submission of report and financial statements for the second quarter of the year 2022

To: President
The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements
2) A summary of the operating results of the listed company and subsidiaries for the second quarter of the year 2022 (F45)

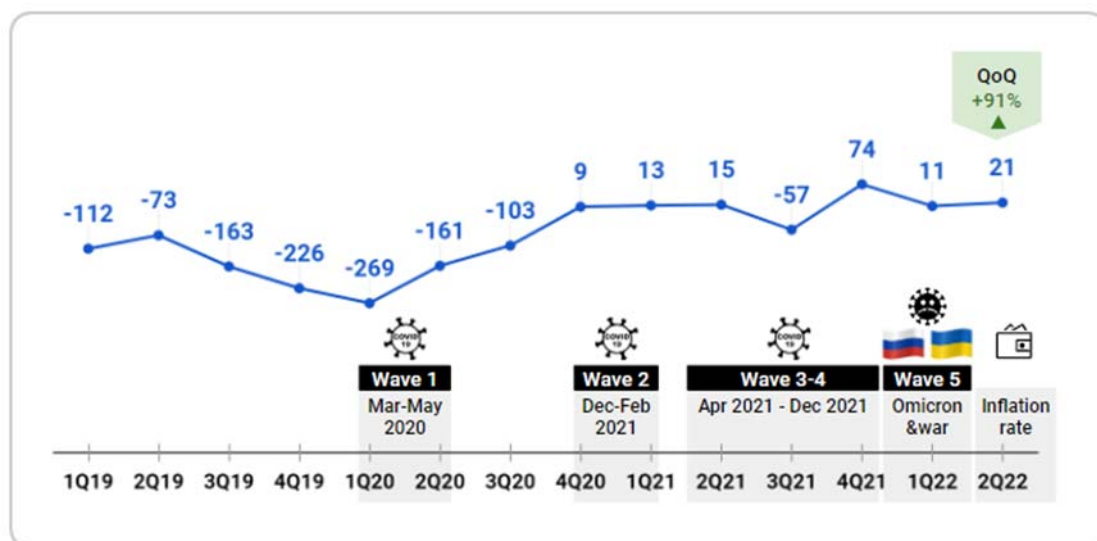
Mono Next Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the second quarter of the year 2022 (ended June 30, 2022) reviewed by the auditor and the meeting of the Audit Committee No. 4/2022 held on August 10, 2022. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 4/2022 held on August 10, 2022. Details of the operating results are as follows:

Operating Results for 3 Months Period

Unit: Million Baht

	2Q/22	1Q/22	2Q/21	QoQ		YOY	
				Increase (Decrease)	Percent	Increase (Decrease)	Percent
Advertising Revenue	360.9	376.7	422.2	(15.8)	(4.2)	(61.3)	(14.5)
Content Service Revenue from MONOMAX/GIGATV	140.8	125.7	111.6	15.1	12.0	29.2	26.2
Product Sales Revenue (Home Shopping)	4.1	6.7	7.6	(2.6)	(38.8)	(3.5)	(46.1)
Other Revenue	7.3	4.3	26.7	3.0	69.8	(19.4)	(72.7)
Total Revenue	513.1	513.4	568.1	(0.3)	(0.1)	(55.0)	(9.7)
Cost of Sales and Services	359.1	394.5	424.9	(35.4)	(9.0)	(65.8)	(15.5)
Expense of Sales and Management	108.8	86.2	98.6	22.6	26.2	10.2	10.3
Net Profit (Loss)	21.3	11.2	14.7	10.1	90.2	6.6	44.9
EBITDA	325.5	350.8	396.4	(25.3)	(7.2)	(70.9)	(17.9)

The operating results of the second quarter of the year 2022 ending June 30, 2022 revealed net profit amounting 21.3 million Baht. Profit increased by 6.6 million Baht comparing to the same quarter of the previous year, and profit increased by 10.1 million Baht comparing to the first quarter of the year 2022.



The above diagram showed net profit (loss) in each account period, excluding the expense that occurred only once. It could be seen that the Company and subsidiaries gained profit from business operation since the year 2021 despite the uncertain circumstances of the continuous economic effects from Covid pandemic, war, and inflation that began to occur at the beginning of the year. The operation shows the success from proceeding adjusting our business strategy to suit the situation, MONOMAX and GIGATV that show persistent growth, and the measures to control and increase the efficiency of copyright cost management that have started to reduce costs this year around 200 million Baht. Therefore, the operating results have grown continuously.

Comparison on the cause of changes of operating results in the second quarter of the year 2022

Total Revenue

- Total revenue in Q2/2022 decreased by 55.0 million Baht or 9.7 percent comparing to the same quarter of the previous year, and decreased by 0.3 million Baht or 0.1 percent comparing to the previous quarter mainly due to the following details.
 - 1) Advertising revenue decreased by 61.3 million Baht or 14.5 percent comparing to the same quarter of the previous year, and decreased by 15.8 million Baht or 4.2 percent comparing to the previous quarter. The main reason is the impact of the economic conditions from the protracted pandemic, higher inflation indexes, and war. All of these factors have resulted in higher energy costs, affecting the overall cost of goods and services. This circumstance affects the spending ability of customers causing a slowdown in advertising budget.

- 2) Revenue from content service on MONOMAX and 3BB GIGATV increased by 29.2 million Baht or 26.2 percent comparing to the same quarter of the previous year, and increased by 15.1 million Baht or 12.0 percent comparing to the previous quarter.

Cost and Expense

- Cost of sales and services in Q2/2022 decreased by 65.8 million Baht or 15.5 percent comparing to the same quarter of the previous year, and decreased by 35.4 million Baht or 9.0 percent comparing to the previous quarter. This was mainly due to the decrease in amortization cost as a result of the copyright management policy.
- Expense of sales and management in Q2/2022 increased by 10.2 million Baht or 10.3 percent comparing to the same quarter of the previous year, and increased by 22.6 million Baht or 26.2 percent comparing to the previous quarter. The expense increased mainly due to the increase in marketing expenses and the result of the depreciation of Thai Baht. In this regard, the Company has a policy to decrease risks from exchange rate volatility by entering into contracts that prevent some risks as appropriate.

2022 Business Plan

In the second quarter of the year 2022, Thailand economy continues to face constraints on recovery amid the prolonged Covid pandemic. The outlook for macroeconomic recovery is still slow from the effects of war. Also, the rising inflation rates causes consumer confidence to be low, whereas the competition in the market is high. Nevertheless, the Company still has to apply pricing strategy and promotional policy to maintain growth and increase market share. The goals for each business growth that the Company has set are as follows:

1) MONO29 Digital TV Business

The Company focuses on retaining existing customers and increasing market share by adjusting the style of TV programs and program schedule accordingly. The Company has started implementing the plan from the beginning of 2022.

2) MONOMAX Online Movie Subscription Service

The Company focuses on expanding customer base in all target groups by focusing on marketing strategy to increase the channels to recognize the service and cooperating with partners to achieve mutual benefits in Media Support. In addition, to conform to the intense competition in the market due to weak consumer purchasing power, the Company starts planning to use marketing strategies by doing promotions and launching various packages to maintain the existing customer base and to increase the new customer base. The plan significantly concerns on providing more quality content to meet the needs of customers.

3) Content Management

The Company focuses on producing and developing content including Thai movies and series with a quality team, establishing cooperation with partners both domestically and internationally to produce content that meets the needs and desires of both domestic and international consumers, and generating revenue from selling copyright.

4) Developing New Business

The Company has prepared a business plan relating to new technologies such as Web3.0 Technology and various forms of Virtual Experience in order to create continuous growth in the future.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)

Chief Executive Officer