

SP.2022/009

Date : August 10, 2022

Subject : The Explanation to SET concerning the operating result of Q2/2022 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q2/2022 period ended of June 30, 2022 operating result of the Company net profit 0.16 Million Baht comparison with the previous Q2/2021's net profit 30.33 Million Baht decrease of 30.17 Million Baht or 99.47%. The reasons for such decreases are:

- Sale increased from 585.46 Million Baht in Q2/2021 to 692.48 Million Baht in Q2/2022 increase 107.02 Million Baht or 18.28% due to rubber glove's customers expand it production line, and still have demand of using rubber glove effected from Corona Virus 2019 (COVID-19), more sale to foods and electronics sector.

- Cost of the sales and services from Q2/2021 was 83.82% increased to 89.74% on Q2/2022 increase 5.92% due to cannot cover increasing price of raw materials to customers.

- Selling and administrative expenses of Q2/2021 was 9.13% of sale, increased to 9.17% in Q2/2022 a little bit increase.

- Cost of finance from 6.44 Million Baht or 1.10% of sale in Q2/2021 to 4.75 Million Baht or 0.69% of sale decreased 1.69 Million Baht or 26.29% in Q2/2022 due to using loan from related company rate of interest decrease.

Please be informed accordingly.

Yours sincerely,

*Mr. Jun Tomita*

(Mr. Jun Tomita)  
Executive Director