

**SHUN THAI RUBBER GLOVES INDUSTRY PUBLIC COMPANY LIMITED**

9 Moo 4 Kached, Muang Rayong, RAYONG 21100, THAILAND

TEL: (038) 634 481-5 FAX: (038) 634 001

www.shunthaiglove.com

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Inv-Out No. 034/2022

August 10, 2022

**Subject :** Notification of 2<sup>nd</sup> Quarter Financial Result at 30 June 2022 and the change in operating result more than 20%**To :** The President

The Stock Exchange of Thailand

Financial performance of Shun Thai Rubber Gloves Industry Public Company Limited hereinafter the “**Company**” from the consolidated financial statements for the 2<sup>nd</sup> Quarter ended at June 30,2022 has a comparative performance as follows:

Unit : Thousand THB

ITEMS	3 Months Period		Increase / (Decrease)	
	2nd Quarter 2022	2nd Quarter 2021	Thousand THB	%
Revenue	173,355	386,406	(213,051)	-55.14%
Cost of Goods Sold	(164,669)	(219,445)	(54,776)	24.96%
Gross Profit (Loss)	8,686	166,961	(158,275)	-94.80%
Selling Expenses	(2,821)	(3,514)	(693)	19.72%
Administrative Expenses	(11,159)	(17,558)	(6,399)	36.44%
Gain/Loss on exchange rate	5,429	1,395	4,034	289.18%
Other income	850	1,202	(352)	-29.28%
Finance Cost	(326)	(522)	(196)	37.55%
EBT	659	146,750	(146,091)	-99.55%
Tax Expense	(614)	(30,781)	(30,167)	98.01%
<b>Profit attributable to:</b>				
Equity holders of the parent	1,305	117,028	(115,723)	-98.88%
Non-controlling interests	(1,260)	(1,059)	201	-18.98%
<b>Profit for the periods</b>	<b>45</b>	<b>115,969</b>	<b>(115,924)</b>	<b>-99.96%</b>

**Summary of the Company's operating results for the 2<sup>nd</sup> Quarter ended at June 30, 2022 (3 Months period)**

The Company net profit for the period is 1.30 million Baht (Excluded Non-controlling interests portion), a decrease of 115.72 million Baht from same period in previous year or 98.88% YoY. Revenue is 173.35 million Baht a decrease of 213.05 million



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Baht from same period in previous year or 55.14% YoY due to decreasing in average selling price (ASP) for 28% YoY while sale volume is decreased 38% YoY due to relaxation of COVID-19 pandemic situation and increasing in supplies according to higher capacity of production.

For the NRE, a subsidiary of the Company, there was an impact on the loss for this period of 2.43 million Baht which major items are depreciation and ongoing operating expenses such as auditor fee, security expense and etc.

Please be informed accordingly.

Best regards

(Mr. Ekkachai Tangsatjatham)

Chief Executive Officer

(Mr. Chai Wattanasuwan)

Director