

SIAM PAN GROUP PUBLIC COMPANY LIMITED



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Subject : Management Discussion and Analysis Quarter 2 Ending 30 June 2022

To The Managing Director
The Stock Exchange of Thailand

List	Q2/2022		Q2/2021		Changes	
	thousand Baht	%	thousand Baht	%	thousand Baht	%
Revenues from sales	785,063	100.00%	777,581	100.00%	7,482	0.96%
Cost of sales of goods	537,866	68.51%	500,166	64.32%	37,700	7.54%
Gross profit	247,197	31.49%	277,415	35.68%	-30,218	-10.89%
Investment income	2,572	0.33%	4,388	0.56%	-1,816	
Other income	4,278	0.54%	2,449	0.31%	1,829	
Selling and administrative expense	-118,423	-15.08%	-107,292	-13.80%	-11,131	
Income awaiting recognition	-2,469	-0.31%	-5,067	-0.65%	2,598	
Profit before income tax expense	133,155	16.96%	171,893	22.11%	-38,738	-22.54%
Profit attributable to owners of the company	106,177	13.52%	137,337	17.66%	-31,160	-22.69%

Q2/22 compared to Q2/21, profit attributable to shareholders decreased by 31.16 million baht or 22.69% due to a decrease in sales volume of about 15% from the result of the Russian-Ukraine war since February 24, 2022. Since then, in the 2nd quarter of 2022, the world oil price has soared considerably. Other products in the country rose by 20-30%, causing the purchasing power of consumers to slow down considerably. In addition, cost of sales increased from 64.32% to 68.51% due to higher raw material prices.

Please be informed accordingly.

Best regards

Mr.Addisorn Rotrakarn
Managing Director