



No. Lor Gor. 015/2022

August 11, 2022

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 2<sup>nd</sup> quarter ending June 30, 2022

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 2<sup>nd</sup> quarter ending June 30, 2022, according to the details as follows :

1. The company had total sales revenue of Baht 894.98 million, representing an increase of Baht 125.04 million or 16.24% YoY due to the increase in domestic and export sales revenue caused by the government has gradually lifted the strict measures used to control the Coronavirus Disease (COVID-19) pandemic and the country is fully open to tourists, resulting economic activities returning to normalcy. In addition, the company's performance benefited from the depreciation of the Thai Baht.
2. The company had net profit of Baht 23.72 million compared to net loss of Baht 44.98 million in the same period last year, representing an increased profit of Baht 68.70 million. This was because the company had higher sales revenue.

The company hereby reports to the SET accordingly.

Sincerely yours,

**Boondee Amnuayskul**

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director