

## TRANSLATION

No. Sor Kor. Bor Chor Ngor. 321/2565

August 11, 2022

Subject : Submission of the Reviewed Interim Financial Statements for the three - month period and six-month ended June 30, 2022 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President  
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and six-month period ended June 30, 2022 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and six-month period ended June 30, 2022, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the second quarter of 2022, the Company had a sales volume of 213.654 million litres, an increase of 19.501 million litres, or 10.04% from the same period of 2021, and the total revenue of Baht 7,039.06 million, an increase of Baht 2,977.36 million, or 73.30%, from the same period of 2021. The significant causes of the increase in the net sales revenue were the increase in the sales volumes ,selling prices and average sales margin per litres, and the increased in the service stations those are partnership with ESSO, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

In the second quarter of 2022, the Company had a profit before income tax of Baht 172.29 million, an increase of Baht 63.25 million, or 58.01% comparing with a profit before income tax of Baht 109.04 million of the same period of 2021. The significant causes of the increase in the gross profit were the increase in the sales volumes, selling prices and average sales margin per litres. The Company net profit after income tax was Baht 135.72 million, an increase of Baht 36.49 million, or 36.77% comparing with a profit after income tax of Baht 99.23 million, of the same period of 2021.

1.2 For the six-month period ended June 30, 2022 the Company had a sales volume of 425.480 million litres, an increase of 21.561 million litres, or 5.34% from the same period of 2021, and The total revenue of Baht 12,809.65 million, an increase of Baht 4,865.64 million, or 61.25%, from the same period of 2021.

The significant causes of the increase in the net sales revenue were the increase in sales volume, selling prices and average sales margin per litres, and the increased in the service stations those are partnership with ESSO, the

details of which are shown in the Separate Comprehensive Income Statement attached herewith. The Company had a profit before income tax of Baht 261.99 million, comparing with profit before income tax of Baht 200.53 million of the same period of 2021, an increase of Baht 61.46 million, or 30.65%. The significant causes of the increase in the gross profit were the increase in the sales volume, selling prices and average sales margin per litres. The Company net profit after income tax was Baht 206.54 million, an increase of Baht 34.86 million, or 20.30%, comparing with profit after income tax of Baht 171.68 million of the same period of 2021.

The Company had increased in the trade and other current receivables due to the increased in the oil fuel fund receivable, however the Company had prepared enough liquidity for this support.

## 2. The Consolidated Financial Statements

2.1 In the second quarter of 2022, the Company and its subsidiaries had a total sales volume of 272.552 million litres, an increase of 39.155 million litres, or 16.78%, from the same period of 2021. The total revenue was Baht 8,899.64 million, an increase of Baht 4,117.84 million, or 86.11%, from the same period of 2021. The significant cause of the increase in the net sales revenues were resulted from the increase in sales volume, selling price and average sales margin per litres, and a significant expansion of the jet fuel business following the relief of the COVID-19 situation, and the re-opening of the country, and the increased in the service stations those are partnership with ESSO. The Company and its subsidiaries had a profit before income tax of Baht 215.06 million, an increase of Baht 136.77 million, comparing with the profit before income tax of Baht 78.29 million of the same period of 2021. The significant cause of the increase in the gross profit were the increase in sales volume, selling price and average sales margin per litre, The Company and its subsidiaries had a profit after income tax of Baht 158.35 million, an increase of Baht 96.57 million, comparing with the profit after income tax of Baht 61.78 million of the same period of 2021.

2.2 For the six-month period ended June 30, 2022 the Company and its subsidiaries had a total sales volume of 546.834 million litres, an increase of 61.177 million litres, or 12.60%, from the same period of 2021. The total revenues was Baht 16,218.89 million, an increase of Baht 6,780.44 million, or 71.84%, from the same period of 2021. The significant causes of the increase in the net sales revenue were from the increase in sales volume, selling price and average sales margin per litres, and a significant expansion of the jet fuel business following the relief of the COVID-19 situation, and the re-opening of the country, and the increased in the service stations those are partnership with ESSO. The Company and its subsidiaries had the profit before income tax of Baht 380.64 million, an increase of Baht 175.98 million, or 85.98%, comparing with the profit before income tax of Baht 204.66 million of the same period of 2021. The significant cause of the increase in the gross profit which

resulted from the increase in sales volume, selling price and average sales margin per litre. The Company and its subsidiaries net profit after income tax was Baht 288.94 million, an increase of Baht 128.15 million, or 79.70%, comparing with profit after income tax of Baht 160.79 million of the same period of 2021.

The Company and its subsidiaries had increased in the trade and other current receivables due to the increased in the oil fuel fund receivable, however the Company and its subsidiaries had prepared enough liquidity for this support.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)

Managing Director