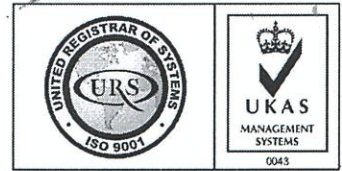




บริษัท คาสเซอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)  
CASTLE PEAK HOLDINGS PUBLIC CO., LTD.  
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



Registration number: 0107537001056

Date: August 11, 2022

Subject: CPH Management Discussion and Analysis on operating results for Q2/2022 ended June 30, 2022

To: President.

The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q2/2022 compared to the results for Q2/2021 are classified by business as follows:

	Q1/2022	Year Q2/2021
	Net Gain (loss) / THB	Net Gain (loss) THB
Garment Business	102,803,076.05	5,849,199.68
Real Estate Development	<u>5,052,697.37</u>	<u>(2,155,883.99)</u>
Total	<u>107,855,773.42</u>	<u>3,693,315.69</u>

**Garment business:**

Total sales in garment business in Q2/2022 were 681,715,418.67 Baht, compared to 334,124,406.05 Baht of sales in Q2/2021. It increased 347,591,012.62 Baht or 104.03% from increasing of sales orders and the depreciation of the THB/USD exchange rate . The cost of sales in Q2/2022 was 526,667,339.98 Baht, representing 77.26 % of total sales. While, the cost of sales in Q2/2021 was 288,719,589.90 Baht, representing 86.41 % of total sales. This is because the company can better control labor costs and production costs. In addition, the number of workers infected with COVID-19 decreased which make production more efficient. Selling and administrative expenses in Q2/2022 were 41,666,343.48 Baht, compared to the selling and administrative expenses in Q2/2021 amount 32,076,331.01 Baht, increased by 9,590,012.47 Baht or 29.90%. As a result, there was the net profit amount 102,803,076.05 Baht in Q2/2022. Compared to Q2/2021, there was the net profit amount 5,849,199.68 Baht. The net profit increased 96,953,876.37 Baht.

**Property development business:**

Total sales in property development business in Q2/2022 were 45,306,000.00 Baht, compared to 15,918,000.00 Baht of sales in year Q2/2021. It increased 29,388,000.00 Baht or 184.62 % from increasing of sales of land and new designed of houses. The cost of sales in Q2/2022 was 28,743,634.98 Baht, representing 63.44 % of total sales. While, the cost of sales in Q2/2021 was 9,712,273.80 Baht, representing 61.01 % of total sales. As a result, in Q2/2022, there was the net profit amount 5,052,697.37 Baht. Compared to Q2/2021, there was the net loss amount 2,155,883.99 Baht. The net profit increased 7,208,581.36 Baht.

Best Regards,

Mr. Boonchoo Pongchaloem

Chairman