



LMJG/SET/2022/013
11th August 2022

Subject: Clarification for Operating Results of Quarterly 2/2022 ended 30th June 2022
changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 5/2022 held on 11th August 2022 has resolved to approve the financial statements and operating results of the company and its subsidiaries for Quarterly 2/2022 ended 30th June 2022 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for Quarterly 2/2022, the consolidated financial statements resulted in a net profit of 131 million baht compared with the same period of the previous year. The Company had a net loss of 218 million baht, with net profit increased by 349 million baht or increased by 160% and profit (loss) per share increased from loss 0.24 baht per share to profit 0.15 baht per share according to the details as follows

Total revenues

The Company had total revenues from sales and services for Quarterly 2/2022 of 1,639 million baht compared with the same period of the previous year, which was 437 million baht, increase 1,202 million baht or 275% mainly from more popular movies released such as the Hollywood movies; Doctor Strange: Multiverse of Madness, Jurassic World Dominion, Fantastic Beasts: The Secrets of Dumbledore, Top Gun Maverick and Thai movies Daeng Phrakhanong, among others consistent with all of movie theaters are fully operational, resulting in an increase of admission. In addition, the company expanded multi-channel to distribute popcorn and beverages which in the 2nd quarter of 2022, movie theaters are temporarily close since 26th April 2021 to 30th June 2021.

Cost of sales and services

The Company had a total cost of sales and services for Quarterly 2/2022 of 1,201 million baht compared with the same period of the previous year, The Company had total costs of 571 million baht increased by 629 million baht or 110%. However, The Company's cost to revenue ratio decreased from 131% in 2nd quarter 2021 to 73% of revenue in 2nd quarter 2022, mainly due to cost of film hire and concession cost which consistent with the increase in revenue.

Selling and administrative expenses

The Company had selling and administrative expenses for Quarterly 2/2022 of 447 million baht compared with the same period of the previous year, The Company had selling and administrative expenses of 362 million baht which increased by 84 million baht or 23% because of selling expenses increased 48 million baht which mainly are distribution expenses through online channel including marketing expenses due to increase of movie released and administrative expenses increased by 37 million baht mainly from property taxes levied by the government at the normal rate and repairs and maintenance expenses. However, SG&A expenses to revenues ratio decreased from 83% in the 2nd quarter of 2021 to 27% of revenue in 2022 because of the company efficiently manage expenses continuously.



Other Incomes

In the 2nd quarter of 2022, The Company had other income of 165 million baht when compared to the same period of the previous year. The Company had other income of 83 million baht, increased 82 million baht or 99%, mainly from The Company receiving discounts on rental and services fee and fire insurance of the Sukhumvit branch.

Share of profit from investment

In the 2nd quarter of 2022, The Company had share of profit from investment of 47 million baht compared to the same period of the previous year. The Company had share of profit from investment of 210 million baht, decreased 163 million baht or 78%, mainly from the 2nd quarter of 2021 when The Company recognized its share of profit from investments in Siam Future Development Public Company Limited in amount of 145 million baht.

Please be inform accordingly,

-Signed-

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary