



UMS./EXS./017-22

August 11, 2022

Subject : The second quarter of 2022 Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the second quarter (April – June) of 2022 and 2021 as follows;

Statements of Comprehensive Income

In the second quarter of 2022, the Company's total revenue was Baht 72.75 million and net profit was Baht 11.29 million compared to the same period of 2021 where total revenue was at Baht 54.59 million and net loss was Baht 14.18 million. The increase of 2022 revenue was at 33.27% compared to the same period of 2021.

The Company recorded total cost in the second quarter of 2022 at Baht 66.11 million increasing Baht 16.91 million or 34.37% compared to the same period of 2021 at Baht 49.20 million.

The Company recorded gross profit in the second quarter of 2022 at Baht 6.65 million or 9.14% of total revenue compared to the same period of 2021 of which the gross profit was Baht 5.38 million or 9.86% of total revenue.

Selling expenses in the second quarter of 2022 was Baht 1.58 million or 2.17% of total revenue compared to the same period of 2021 at Baht 2.06 million or 3.77% of total revenue.

Administrative expenses in the second quarter of 2022 was Baht 11.58 million or 15.92% of total revenue compared to the same period of 2021 at Baht 13.38 million or 24.51% of total revenue.

Finance costs in the second quarter of 2022 was Baht 6.32 million or 8.69% of total revenue compared to the same period of 2021 at Baht 4.38 million or 8.02% of total revenue.



Statements of Financial Position

As at June 30, 2022, the Company's total assets was Baht 830.73 million, increasing at Baht 175.71 million or 26.83% compared to as at December 31, 2021 at Baht 655.02 million;

- Cash and cash equivalents was at Baht 26.39 million compared to as at December 31, 2021 at Baht 21.74 million, increasing Baht 4.65 million or 21.39%.
- Trade receivables was at Baht 66.81 million compared to as at December 31, 2021 at Baht 57.11 million, increasing Baht 9.70 million or 16.98%.
- Other receivables was at Baht 38.34 million compared to as at December 31, 2021 at Baht 7.95 million, increasing Baht 30.39 million or 382.26%, mainly due to an increase of accrued damage compensation from insurance.
- Inventories was at Baht 28.54 million compared to as at December 31, 2021 at Baht 8.44 million, increasing Baht 20.10 million or 238.15%, as a result of inventories management to be in line with sales volume.

The Company recorded total liabilities as at June 30, 2022 at Baht 649.41 million, increasing at Baht 168.28 million or 34.98% compared to as at December 31, 2021 at Baht 481.13 million;

- Short-term loans from financial institution was Baht 46.65 million compared to as at December 31, 2021 at Baht 32.93 million, increasing Baht 13.72 million or 41.66%. The use of such loan was for working capital of the Company.
- Trade payables was Baht 42.40 million compared to as at December 31, 2021 at Baht 26.90 million, increasing Baht 15.50 million or 57.62%, as a result from increase of purchased.
- Other payables was Baht 29.54 million compared to as at December 31, 2021 at Baht 20.58 million, increasing Baht 8.96 million or 43.54%, as a result from increase of accrued interest to related parties.
- Short-term borrowing from related parties was Baht 515.34 million compared to as at December 31, 2021 at Baht 387.00 million, increasing Baht 128.34 million or 33.16%.

The Company shareholders' equity as at June 30, 2022 was at Baht 181.32 million, increasing at Baht 7.43 million or 4.27% compared to as at December 31, 2021 at Baht 173.89 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Chief Financial Officer