

**Aug 11, 2022**

Subject: Management Discussions & Analysis for the Quarter 2nd of 2022

To President  
The stock exchange of Thailand

Salee Printing Public Company Limited (SLP) would like to clarify the company operating result for the 2nd quarter of 2022 on June 30, 2022, as follows

### **Performance and Profitability**

#### **Revenues**

In the 2nd Quarter of 2022, The company generated revenue of 120.72 million Baht, an increase of 13.58 million Baht or a 13% increase compared to the same period of last year. The company's sales increased mainly from domestic customers, which are beverage products and cosmetics.

#### **Other Income**

In the 2nd Quarter of 2022, The company incurred an Other Income of 1.03 million Baht, a decrease of 0.06 million Baht or a 6% decrease compared to the same period of last year.

#### **Cost of Goods Sold**

In the 2nd Quarter of 2022, The company incurred a cost of 102.76 million Baht, an increase of 11.89 million Baht or a 13% increase compared to the same period of last year. The cost of goods sold increases to related sales revenue. such as the cost of testing a new job and the cost of maintenance of machines is higher In addition, the price of some raw materials has been increased in line with the world economy during this year.

#### **Selling and Administration expenses**

In the 2nd Quarter of 2022, the company incurred selling and administration expenses of 24.56 million Baht, an increase of 1.87 million baht or 8% compared to the same period of last year. The main reason is the cost of transportation. And Marketing and selling expenses.

### **Net Profit (Loss) for the period**

In the 2nd Quarter of 2022, The Net Loss after deducting financial costs was 6.15 million Baht, a loss increase of 0.01 million Baht or a 0.2% increase compared to the same period of last year. However, the company has continued control of operating efficiency to reduce losses.

Please kindly be informed accordingly

**Yours Faithfully**

A handwritten signature in blue ink, appearing to read 'Praput Chivapornthip'.

Mr. Praput Chivapornthip  
Managing Director  
Salee Printing Public Company Limited