

-English translation-

No. M06/044/22

August 11, 2022

Subject: Clarification on Q1/2022 Company Performance

To: The President of the Stock Exchange of Thailand

Reference: MDX Public Company Limited and its Subsidiaries' Financial Statement as of June 30, 2022

MDX Public Company Limited ("MDX") would like to explain the major factors that affect Q2/2022 consolidating results as follows:

- MDX records Baht 33.17 million of land-sale revenue in 2021 from the 9-rai-of-land title deed transfer while there is no land-selling revenue in 2022.
- In Q2/2021, 2 subsidiary companies received Baht-21.78-million bad debt recovery, which was recorded as the reversal of expected credit losses. On the other hand, in 2022, MDX gets Baht-10.07-million bad recovery which is recorded as the reversal of expected credit losses while it records a Baht-17.48-million bad debt expense which makes the expected credit losses and reversal of expected credit losses show a negative value of Baht 7.60 million.
- An increasing amount of administrative expenses in Q2/2022 come from tax surcharge and penalty expenses, fees payable to the Legal Execution Department on one subsidiary company's assets auction, and loss from capital reduction of another subsidiary company.

Please be informed accordingly.

Yours faithfully,

(Mr.Pijayaphong Na Bangxang)

President