



Ref.No. Bor.Chor. 022/2022

August 11th, 2022

Subject : Performance Statement for three-month (Q'2 2022) ended 30 June 2022

Attention : The President, The Stock Exchange of Thailand

According to the separate financial statements and consolidated financial statements subsidiaries for the 2st Quarter of 2022, Sub Sri Thai Public Company Limited ("The company") and its subsidiaries had the Net Profit of 1.68 million Baht which had increased 24.15 million Baht or 107% compared with amount of The Net Loss of 22.47 million Baht of the operating result for the 2st Quarter of 2021. and The company and its subsidiaries had the Net Profit attributable to Equity holders of the company of 4.31 million Baht which had increased 11.77 million Baht or 158% compared with amount of The Net Loss attributable to Equity holders of the company of 7.46 million Baht of the operating result for 2st Quarter of 2021. The company would like to clarify the operating result as follows :

1. The sales , service income and other income of the 2st Quarter of 2022 by segment (according to note to consolidated financial statements for the three months ended June 30, 2022) are as the following :
 - Warehouse and Wharf business had total sevice income of 98 million Baht compared with amount of total service income of 93 million Baht for the 2st Quarter of 2021 which had increased 5 million Baht or 5% .
 - Food and Beverage business had total sale of 1,096 million Baht compared with amount of total sales income of 452 million Baht for the 2st Quarter of 2021 which had increased 644 million Baht or 142% from new business (durian) and the epidemic situation of Coronavirus 19 in 2022 better than 2021.
 - Fashion business had total sale of 57 million Baht compared with amount of total sales income of 38 million Baht for the 2st Quarter of 2021 which had increased 19 million Baht or 50% from increasing online distribution channels.
 - Other income had total other income of 21 million Baht compared with amount of total other income of 50 million Baht for the 2st Quarter of 2021 which had decreased 29 million Baht or 58% from sales of member card , design services of Greyhound Fashion and gain /loss from disposal of exchange rate.
2. The cost of sales and services
 - 2.1) The cost of sales 706 million Baht compared with amount of total cost of sales 192 million Baht for the 2st Quarter of 2021 which had increased 514 million Baht or 268% and proportion of cost of sales per total revenue in 2022 and 2021 were 55.50% and 30.27% respectively. from the new business (durian).



- 2.2) The cost of services 59 million Baht compared with amount of total cost of services 60 million Baht for the 2st Quarter of 2021 which had decreased 1 million Baht or 2% and proportion of cost of services per total revenue in 2022 and 2021 was 4.64% and 9.43% respectively.
3. The selling and administrative expenses (SG&A)
- 3.1) The selling expenses 385 million Baht compared with amount of total selling expenses of 285 million Baht for the 2st Quarter of 2021 which had increased 100 million Baht or 35% increasing from personnel cost, rental and service costs , by proportion of selling expenses per total revenue in 2022 and 2021 were 30.27% and 44.99% respectively.
- 3.2) The administrative expenses 77 million Baht compared with amount of total selling expenses of 80 million Baht for the 2st Quarter of 2021 which had decreased 3 million Baht or 4% decreasing from employees expenses, director remuneration, administrative expenses, other expenses of restaurants in foreign and proportion of administrative expenses per total revenue in 2022 and 2021 were 6.06% and 12.56% respectively.
4. Share of gain from investent in an associate of 4 million Baht compare with amont of share of gain from investment in an associate of 5 million Baht for the 2st Quarter of 2021 which had decreased 1 millillion Baht or 20% .
5. Financial cost was 52 million Baht compared with amount 43 million Baht for the 2st Quarter of 2021 which had increased 9 million Baht or 21% from issuing new debenture .

For the statements of financial position as 30 June 2022 the company has total assets of 7,397 million baht (year end 2021, total assets were 6,985 million baht) increased by 412 million baht or increased by 6% and total liabilities were 4,753 million baht (in 2021, total liabilities were 4,305 million baht), increased by 448 million baht or increase 10%. mainly total assets and total liabilities increased from issuing new debentures for business expansion and new business. For the ratio Total liabilities to total shareholders' equity (D/E Ratio) in 2022 was 1.80 times (1.67 times in the year end 2021) which had increased 0.13 times or 8%.

Please be informed accordingly.

Yours Sincerely

Sub Sri Thai Public Company Limited.

(Mr. Supasith Sukhanindr)

Managing Director