



BROCK : 046 / 2022

August 11, 2022

Re: Management Discussion and Analysis (MD&A) For Quarter 2 Year 2022.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 30 June 2022 as the following.

Key Financial Information on 30 June 2022 , 2021

(Unit : thousands)			
Statements of Income	Separate financial statements		
	June 30, 2022	June 30, 2021	+ (-) %
Total revenue	75,194.00	81,300.00	(7.51)
Revenue from Sale	74,310.00	80,810.00	(8.04)
Cost of sales	45,375.00	46,762.00	(2.97)
GROSS PROFIT	28,935.00	34,048.00	(15.02)
Selling and Administrative Expenses	13,873.00	14,269.00	(2.78)
PROFIT BEFORE INCOME TAX	15,649.00	20,243.00	(22.69)
Income Tax (Expense) Revenue	4,874.00	5,671.00	(14.05)
PROFIT (LOSS) FOR THE PERIOD	10,775.00	14,572.00	(26.06)
Gross profit margin (%)	38.94	42.13	(7.58)
Net profit to total revenue (%)	14.33	17.92	(20.05)



Revenue

For financial statement in Quarter 2 Year 2022, the Company had the sales revenue of 74.31 Million Baht, a decreased from the same period last year by approximately 6.5 Million Baht 8.04% As a result of the current situation, the competition is quite high.

Cost of Sales

For financial statement in Quarter 2 Year 2022, the cost of sales was recorded at 45.37 Million Baht, a decreased from the same period last year by approximately 1.38 Million Baht 2.97% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 2 Year 2022 was recorded at 13.87 Million Baht, a decreased from the same period last year by approximately 0.39 Million Baht 2.78%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 2 Year 2022 was recorded at 28.93 Million Baht, decreased from the same period last year by approximately 5.11 Million Baht 15.02%.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 2 Year 2022, the Company had the net profit of 10.77 Million Baht a decreased from the same period last year by approximately 3.79 Million Baht 26.06% As a result of the current situation, the competition is quite high and customers are slow to make decisions from the economic situation.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information