



Ref. 65/0660-900(PL)/015

August 13<sup>th</sup>, 2022

Subject : To inform the performance and financial statements of the 2<sup>nd</sup> Q/2022 and 6 month ended June 30<sup>th</sup>, 2022

Attention : President  
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the seventh meeting on August 13<sup>th</sup>, 2022 and approved the company's performance and reviewed financial statements and consolidated financial statements of the 2<sup>nd</sup> Q/2022 and 6 month period ended June 30<sup>th</sup>, 2022 of which details are summarized as follows:

From the reviewed consolidated financial statements of the 2<sup>nd</sup> Q/2022 and 6 month ended June 30<sup>th</sup>, 2022 the loss of Baht 96.4 million was recorded compared to the profit of Baht 47.3 million in the same period of 2021 whereas the loss from separate financial statements recorded at Baht 99.6 million compared to the profit of Baht 50.2 million in the same period of 2021. The loss per share from the consolidated financials was Baht 0.07 compared to the earning per share of Baht 0.03 in the same period of 2021 whereas the separate financials recorded the loss per share of Baht 0.07 compared to the earning per shares of Baht 0.04 in the 2021. The reasons for the mentioned results in the period are as follows:

1. Total revenues in the 6 month of 2022 decreased to Baht 3.365 billion, down by 9.2% compared to Baht 3.7 billion in the 2021 resulted mainly from decreased recognizing income from the construction business. The separate financials recorded also decreased total revenues of Baht 3.4 billion, down by 8.9% compared to Baht 3.7 billion in the 2021 as a result of decreased recognizing income from the construction projects and decreased other income related to construction business.

2. Cost of services in the 6 month of 2022 recorded increasingly at the rate of 95.8% compared to 93.2% in the 2021 resulting to decreased gross profit of 4.2% compared to gross profit of 6.8% in the 2021 due to higher the cost of labor and materials. The separate financials having cost of construction of 95.9% compared to 93.2% in the 2021 resulted to decreased gross profit of 4.1% compared to 6.8% in the 2021. The gross profit was below the target due to lower revenues and higher direct costs.

3. Loss before taxes of Baht 95.9 million was recorded compared to the profit of Baht 47.1 million in the 2021 whereas the separate financials recorded the loss of Baht 99.9 million compared to the profit of Baht 50.04 million in the same period of 2021 which resulted mainly from the income being below the target and higher costs despite lowering financial cost.



We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'T. Chum', is written over the typed name.

Mr. Thada Chumasaratul  
Company Secretary  
Authorized Person for Publishing Information