

Management Discussion and Analysis for the operating results of the 2nd quarter of 2022

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the six-month period ended 30 June 2022 represented a loss from continuing operations of Baht 27.56 million. Compare to the same period of 2021, the loss was Baht 35.49 million and including, the profit from discontinued operations (TV and new media advertising segment) for the six-month of 2022 of Baht 4.67 million, the group represented a loss attributable to owners of the Company of Baht 16.33 million. Compared to the same period of 2021, it showed a loss of Baht 86.35 million, a change of loss decreased by 81%. The Company would like to clarify significant changes of Group's continuing operation results were summarized as follows :

- Revenue for the six-month of 2022 was decreased 24% compared to the same period of 2021. The mainly due to revenue from sales of goods of subsidiary has been included as part of the Group's operating results since March 1,2022 because the change of status to a subsidiary of the Group. Compared to the same period of 2021, the such revenue is included operating results for the six-month.
- Costs and expenses for the six-month of 2022 was decreased by 25% compared to the same period of 2021, in line with the decreasing in revenue from sales and services.

Conclusion:

The Group reported operations for the six-month period ended 30 June 2022 represented an operating loss attributable to owners of the Company of Baht 16.33 million. Compared to the same period of 2021, it showed a loss of Baht 86.35 million.