



TPCS PUBLIC COMPANY LIMITED
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- Translation -

Lor Khor. 25/2565

15 August 2022

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the second quarter and accumulated 6 months of financial statement ended 30 June 2022 compared with the same period last year as follows:

The second quarter

Total revenues of the Company and its Subsidiaries were 496.54 million Baht, an increase of 259.54 million Baht or 109.51% due to increased total sales revenue

- Total Revenue was 479.48 million Baht, an increase of 268.41 million Baht or 127.17%. The details are as follows:
 - Revenue from domestic sales was 406.65 million Baht, an increase of 249.18 million Baht, or 158.24%, due to increased sales of industrial and hygiene products.
 - Sales from export were 71.91 million Baht, an increase of 19.02 million Baht, or 35.96%. Due to the shipments to Asia have increased.
- Other Income was 17.06 million Baht, a decline of 8.87 million Baht, or 34.21%. The decline in revenue was mainly from dividend income, and in the second quarter of this year, there was income from being a Node Validator of a digital asset for 0.20 million Baht, while in the second quarter of last year there was no such transaction.
- In the second quarter of this year, the subsidiary sold digital asset inventories amounting to 18.79 million Baht. These items were included in the domestic sales revenue and cost of 20.68 million Baht, which was included in the cost of sales. A loss of 1.89 million Baht was recognized in the statement of comprehensive income.
- Cost of Sales was 312.33 million Baht, an increase of 149.58 million Baht, or 91.91%, due to increased production and sales.
- Sales and administrative expenses were 66.10 million Baht, an increase of 15.13 million Baht or 29.68% due to increased sales expenses.
- Unrealized loss from fair value adjustment was 63.86 million Baht, an increase of 58.71 million Baht or 1,140% due to a decrease in fair value.
- Performance: the net profit was 66.23 million Baht, an increase of 54.22 million Baht, or 451.46%, due to the increase in income from sales of hygiene and household products.



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The accumulated 6 months

Total revenues of the Company and its Subsidiaries were 922.32 million Baht, an increase of 447.29 million Baht or 94.16% due to sales revenue increased. Details are as follows:

- Total Revenue was 879.20 million Baht, an increase of 449.19 million Baht or 104.46%. The details are as follows:
 - Revenue from domestic sales was 742.45 million Baht, an increase of 424.47 million Baht or 133.49% due to increased sales of industrial and hygiene products.
 - Sales from export were 135.47 million Baht, an increase of 24.71 million Baht, or 22.31%. Due to the shipments to Asia and Africa have increased.
- Other Income was 43.12 million Baht, a decrease of 1.90 million Baht, or 4.22%. Decreased because last year, there are unrealized gains from the revaluation of financial assets. In this year, the income from being a Node Validator of a digital asset for 1.96 million Baht, while in the past year there was no such transaction.
- This year, the subsidiary sold digital asset inventories that amounted to 23.96 million Baht, which was included in the domestic sales revenue. and cost of 25.38 million Baht, which was included in the cost of sales. A loss of 1.42 million Baht was recognized in the statement of comprehensive income.
- Cost of Sales was 568.31 million Baht, an increase of 244.23 million Baht, or 75.36%, due to increased production and sales.
- Sales and administrative expenses were 131.98 million Baht, an increase of 45.04 million Baht or 51.81% due to an increase in sales expenses.
- Unrealized loss from fair value adjustment amounted to 55.42 million Baht, an increase of 53.67 million Baht or 3,066.86% due to a decrease in fair value.
- Performance: the net profit was 165.20 million Baht, an increase of 122.91 million Baht, or 290.64%. The increase in profits was mainly from higher sales of hygiene and household products.

Income Tax for the six-month period, Deferred income tax was 12.59 million Baht, an increase of 17.47 million Baht or 357.99%, Most of them due to fair value adjustments.

The Company's performance is increasingly profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

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Miss Darunee Supo

(Miss Darunee Supo)

Chief Finance Officer and Corporate Secretary

Corporate Secretary.

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