

FAC/22-048

August 15, 2022

Subject: Management Discussion and Analysis for the 2nd Quarter, ending June 30, 2022

To: The Director and Manager
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 2/2022 ended June 30, 2022. The Company had the net profit of 18.13 million Baht, increased by 22.41 million Baht or 522.88% from the same period last year as following details.

- Due to the quarter 2/2022 the company had the revenue from sales and services was 99.38 million Baht increased from the same period last year by 14.73 million Baht or 17.41%. The revenues were from plant inspection & industrial services and non-destructive testing services.
- Cost of sales & services, distribution costs and administrative expenses of 80.73 million Baht which decreased from the same period last year by 8.28 million Baht or 9.30% because the company received 9.59 million baht, debt settlement in a lawsuit pending against Nacap Asia Pacific (Thailand) Company Limited, thus causing the company to have expenses in the expected credit loss decreased from the provision account.

Please be informed accordingly.

Yours sincerely,

(Mr.Thitiwat Teerakulthanyaroj)

The Company's Secretary