



บริษัท อีกราดซิล กรุ๊ป จำกัด (มหาชน)

YGGDRAZIL GROUP PUBLIC COMPANY LIMITED

348 ซอยลาดพร้าว 94 (ปิ่นจิมิตร) แขวงพลับพลา เขตวังทองหลาง กรุงเทพฯ ประเทศไทย 10310 โทร: (662)-934-4364 โทรสาร: (662)-934-4560

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No. SET009/2565

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Subject Management Discussion and Analysis for Q2 ending June 30, 2022

To President, The Stock Exchange of Thailand

Yggdrazil Group Public Company Limited (the “Company”) would like to report Management Discussion and Analysis for the Q2 ending June 30, 2022 as follow :

(Unit : Thousand THB)	Summary			
	For Q2 (April - June)			
	2022	2021	Change	% Change
Revenue by Business Units				
- VFX	33,880	26,364	7,516	28.51%
- Games	22,558	33,057	-10,499	-31.76%
- Movies/Animation	31,406	24,846	6,560	26.40%
- Other Income	646	297	349	117.51%
Total Revenues	88,490	84,564	3,926	4.64%
Cost of Sales of Goods or of Services	-45,783	-47,710	1,927	-4.04%
Selling Expenses	-420	-121	-299	247.11%
Administrative Expenses	-5,878	-5,658	-220	3.89%
Total Expenses	-52,081	-53,489	1,408	-2.63%
Profit before Finance Costs and Income Tax	36,368	31,188	5,180	16.61%
Finance Costs	-84	-114	30	-26.32%
Profit before Income Tax	36,284	44,574	-8,290	-18.60%
Income Tax	-321	-33	-288	872.73%
Net Profit for the period	35,963	31,041	4,922	15.86%

In the second quarter of 2022, the Company had total revenue of 88.49 million baht, an increase of 3.93 million baht or an 4.64% increased from the same period of the previous year. Profit for the period was up 15.86% due to increase in revenue and ability to control costs. The main details of revenue in each segment are as follows:



- VFX Department, revenue increased by 7.52 million baht or 28.51% compared to the same period of last year as a result of the average job value per job was higher than in the past quarter.
- Games Department, revenue decreased by 10.49 million baht, a decrease of 31.76% compared to the same period last year. Because in the beginning of year 2021, the company had income from both selling games and selling items within the game. However, if we release the new game, revenue is expected to grow again.
- Movies/Animation Department, revenues increased by 6.6 million baht, an increase of 26.40% compared to the same period last year due to revenue from the new projects.

As for the total cost of 52.1 million baht, a decrease of 1.41 million baht or -2.63% compared to the same period last year due to better control of cost of Sales of Goods or of Services.

As of June 30, 2022, the Company's assets increased from the end of the year by 176.33 million baht or 38.81%. This was mainly from the proceeds the Company received from the issuance of Right Offering in the first quarter and from the cash flow from the Company's business operations.

Please be informed accordingly.

Yours Sincerely,

-Tanat Juwiwat-

(Mr.Tanat Juwiwat)

Chief Executive Officer