

No. 7/2022

August 15, 2022

Subject : Management Discussion and Analysis for Q2 of FY2022

To : Director and Manager, the Stock Exchange of Thailand

Dear Sirs,

We are pleased to present you our Q2 of FY2022 analysis together with comparable figures:

						Unit : Dant
% Y o Y	Q2/2022	Q2/2021	Q3/2021	Q4/2021	Q1/2022	% Q o Q
22.25%	1,355,151,533.55	1,108,490,085.31	1,178,940,814.39	1,204,470,704.40	1,485,748,410.95	(8.79%)
(23.22%)	(1,029,729,314.33)	(835,695,618.11)	(915,291,255.98)	(990,200,838.05)	(1,154,765,711.59)	10.83%
19.26%	325,422,219.22	272,794,467.20	263,649,558.41	214,269,866.35	330,982,699.36	(1.68%)
(51.14%)	3,502,400.74	7,167,859.06	3,948,959.76	3,445,272.31	2,986,467.13	17.28%
1.42%	(1,583,108.37)	(1,605,987.62)	(1,749,619.98)	(4,743,659.73)	(1,565,475.99)	(1.13%)
(47.42%)	(16,704,039.80)	(11,330,645.90)	(16,900,139.72)	(10,417,165.67)	(16,623,328.71)	0.49%
(47.04%)	(50,046.33)	(34,034.95)	(43,975.98)	(42,233.92)	(41,017.76)	(22.01%)
16.33%	310,587,425.46	266,991,657.79	248,904,782.49	202,512,079.34	315,739,344.03	(1.63%)
(8.55%)	(35,452,695.36)	(32,661,198.75)	(32,307,402.35)	(24,997,310.61)	(40,911,845.47)	13.34%
17.41%	275,134,730.10	234,330,459.04	216,597,380.14	177,514,768.73	274,827,498.56	0.11%
-	20.30%	21.14%	18.37%	14.74%	18.50%	-
	22.25% (23.22%) 19.26% (51.14%) 1.42% (47.42%) (47.04%) 16.33% (8.55%)	22.25% 1,355,151,533.55   (23.22%) (1,029,729,314.33)   19.26% 325,422,219.22   (51.14%) 3,502,400.74   1.42% (1,583,108.37)   (47.42%) (16,704,039.80)   (47.04%) (50,046.33)   16.33% 310,587,425.46   (8.55%) (35,452,695.36)   17.41% 275,134,730.10	22.25% 1,355,151,533.55 1,108,490,085.31   (23.22%) (1,029,729,314.33) (835,695,618.11)   19.26% 325,422,219.22 272,794,467.20   (51.14%) 3,502,400.74 7,167,859.06   1.42% (1,583,108.37) (1,605,987.62)   (47.42%) (16,704,039.80) (11,330,645.90)   (47.04%) (50,046.33) (34,034.95)   16.33% 310,587,425.46 266,991,657.79   (8.55%) (35,452,695.36) (32,661,198.75)   17.41% 275,134,730.10 234,330,459.04	22.25% 1,355,151,533.55 1,108,490,085.31 1,178,940,814.39   (23.22%) (1,029,729,314.33) (835,695,618.11) (915,291,255.98)   19.26% 325,422,219.22 272,794,467.20 263,649,558.41   (51.14%) 3,502,400.74 7,167,859.06 3,948,959.76   1.42% (1,583,108.37) (1,605,987.62) (1,749,619.98)   (47.42%) (16,704,039.80) (11,330,645.90) (16,900,139.72)   (47.04%) (50,046.33) (34,034.95) (43,975.98)   16.33% 310,587,425.46 266,991,657.79 248,904,782.49   (8.55%) (35,452,695.36) (32,661,198.75) (32,307,402.35)   17.41% 275,134,730.10 234,330,459.04 216,597,380.14	22.25% 1,355,151,533.55 1,108,490,085.31 1,178,940,814.39 1,204,470,704.40   (23.22%) (1,029,729,314.33) (835,695,618.11) (915,291,255.98) (990,200,838.05)   19.26% 325,422,219.22 272,794,467.20 263,649,558.41 214,269,866.35   (51.14%) 3,502,400.74 7,167,859.06 3,948,959.76 3,445,272.31   1.42% (1,583,108.37) (1,605,987.62) (1,749,619.98) (4,743,659.73)   (47.42%) (16,704,039.80) (11,330,645.90) (16,900,139.72) (10,417,165.67)   (47.04%) (50,046.33) (34,034.95) (43,975.98) (42,233.92)   16.33% 310,587,425.46 266,991,657.79 248,904,782.49 202,512,079.34   (8.55%) (35,452,695.36) (32,661,198.75) (32,307,402.35) (24,997,310.61)   17.41% 275,134,730.10 234,330,459.04 216,597,380.14 177,514,768.73	22.25%1,355,151,533.551,108,490,085.311,178,940,814.391,204,470,704.401,485,748,410.95(23.22%)(1,029,729,314.33)(835,695,618.11)(915,291,255.98)(990,200,838.05)(1,154,765,711.59)19.26%325,422,219.22272,794,467.20263,649,558.41214,269,866.35330,982,699.36(51.14%)3,502,400.747,167,859.063,948,959.763,445,272.312,986,467.131.42%(1,583,108.37)(1,605,987.62)(1,749,619.98)(4,743,659.73)(1,565,475.99)(47.42%)(16,704,039.80)(11,330,645.90)(16,900,139.72)(10,417,165.67)(16,623,328.71)(47.04%)(50,046.33)(34,034.95)(43,975.98)(42,233.92)(41,017.6)16.33%310,587,425.46266,991,657.79248,904,782.49202,512,079.34315,739,344.03(8.55%)(35,452,695.36)(32,661,198.75)(32,207,402.35)(24,997,310.61)(40,911,845.47)17.41%275,134,730.10234,330,459.04216,597,380.14177,514,768.73274,827,498.56

During Q2 2022, both selling prices and waste paper costs continued rise as the local demand for paper and waste paper continued to grow, and we were able to produce and sell all of our products as usual.

Comparing to the same period last year, our sales revenue grew by 246.66 Mb or 22.25% while net profit grew by 40.80 Mb or 17.41%. Comparing to the previous quarter, the sales revenue reduced by 130.60 Mb. or 8.79%, however the net profit grew by 0.31 Mb or 0.11% Please kindly be informed accordingly.

Sincerely yours,

(Mr.Wachara Chinsettawong) Managing Director

Head office

113-115 Rim-klong-prapa road, Bang-sue, Bangkok 10800 113-115 ถนนริมคลองประปา แขวงบางชื่อ กรุงเทพมหานคร 10800 Tel. 66 (0) 2910-2700-8 Fax 66 (0) 2910-2709 Factory

61 Moo 8, T.Watboth, A.Muang, Prachinburi 25000 61 หมู่ 8 ตำบลวัดโบสถ์ อำเภอเมือง จังหวัดปราจีนบุรี 25000 Tel. 66 (0) 3728-7361-9 Fax 66 (0) 3728-7370 Unit · Baht