

At TMI009/2022

August 15th, 2022,

Subject: Clarification of the 20% change in net profit for the second quarter of 2022 (2Q2022)

Attention: The President
The Stock Exchange of Thailand

Teera-Mongkol Industry Public Company Limited would like to clarify the operating result of the company and its subsidiaries as follows:

Unit: thousand baht

	2Q2022	2Q2021	Increase/(Decrease)
Sales Revenue	135,391	116,551	18,840
Net Profit(Loss) of the Parent Company	7,140	941	6,199

The operating result in the second quarter of 2022, the net profit of the parent company was Baht 7.14 million, or an increase of 658.91%, when compared to net profit of the parent company at Baht 0.94 million in the same quarter last year.

The total sales revenue in the second quarter of 2022 was Baht 135.39 million, or an increase of 16.17% when compared to Baht 116.55 million in the same quarter last year. The reason of the totally increased sales revenue was because of releasing many new products and marketing promotions those were pleasingly acceptable, including sales revenue of electricity had been increased slightly from the same quarter last year. Therefore, the total sales revenue had been adjusted greater.

The total cost of sales in the second quarter of 2022 was Baht 89.52 million, or an increase of 14.73% when compared to Baht 78.02 million in the same quarter last year. The entirely increased cost was from higher revenue and more cost of products, including cost of electrical sales took more proportion than in the same quarter last year. Thus, the total cost of sales had been adjusted increasingly.

The cost of distributions in the second quarter of 2022 was Baht 17.83 million, or an increase of 0.93% when compared to Baht 17.67 million in the same quarter last year. The cost had been increased because of the higher commission.

The administrative expenses in the second quarter of 2022 were Baht 17.28 million, or a decrease of 9.14% when compared to Baht 19.02 million in the same quarter last year. The expenses had been decreased because of the less doubtful accounts.

The financial costs in second quarter of 2022 were Baht 3.44 million, or an increase of 44.09% when compared to Baht 2.39 million in the same quarter last year. The more financial cost was due to interest payment of debenture stock.

From the above reasons, the result of business operation has changed over 20% from the previous year. Please be informed accordingly.

Best regards,

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