



Our Ref: APURE 022/2022

15 August 2022

Subject Clarification on Second Quarter's Operating Performance (2/2022)
Attn. To President
The Stock Exchange of Thailand

The company clarifies causes and reason for relative financial performance on the items varies more than 20% compared to same quarter of previous year. The company, hereby, explains the Q2-2022 operating performance compared to Q2-2021 operating performance.

Revenue from Sales for Q2/2022 and Q2/2021 was 631.53 million baht and 654.38 million baht, respectively. It decreased 22.85 million baht or 3.49% when compared with Q2/2021. The reason for the decrease in income because the main raw material, which is Sweet corn can be harvested late due to inclement weather making it unable to operate at full capacity and fully exported.

Cost of Sales for Q2 / 2022 and Q2 / 2021 was 469.79 million baht and 453.66 million baht, respectively. It increased 16.13 million baht or 3.56% when compared with Q2 / 2021. The increase in cost of sales was due to higher raw material prices as the cost of increased cultivating sweet corn, which is the main raw materia and inclement weather causing a shortage of sweet corn.

Profit (Loss) Net Equity of shareholders of the Company for Q2 / 2022 and Q2 / 2021 was 81.03 million baht and 86.00 million baht, respectively. It decreased 4.97 million baht or 5.78% when compared with Q2 / 2021. The reason why the company's net profit margin has decreased is the company's sales decline and the impact of weather conditions that cause raw material shortages. In addition, the price of raw materials is higher.

Please be informed

Yours sincerely,

(Ms. Sineemas Sotpiparpnukul)

Chief Executive Officer

Authorized Director

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