



MATI 10/2565

August 15, 2022

Subject: Notice of operating results for the 2nd quarter of 2022

To: Director and Manager  
The Stock Exchange of Thailand

Matichon Public Company Limited and its subsidiaries (“Company”) would like to submit the financial statements for the 2nd quarter of 2022 ended on June 30, 2022, which have been audited by a certified public accountant, AMC Office Company Limited, along with the notification of the operating results as follows:

For the 2nd quarter of 2022

Unit : Million baht

Details	Consolidated financial statements		Separate financial statements	
	Year 2022	Year 2021	Year 2022	Year 2021
Operating income	176.37	169.17	181.89	153.14
Other income (profit from the sale of land)	<u>15.43</u>	<u>160.36</u>	-	<u>160.36</u>
Total income	<u>191.80</u>	<u>329.53</u>	<u>181.89</u>	<u>313.50</u>
Operating profit - net	13.76	10.46	68.23	46.73
Profit from the sale of land - net	<u>12.34</u>	<u>149.51</u>	-	<u>149.51</u>
Total profit (loss) for the period	<u>26.10</u>	<u>159.97</u>	<u>68.23</u>	<u>196.24</u>



For the period of 6 months

Unit: Million baht

Details	Consolidated financial statements		Separate financial statements	
	Year 2022	Year 2021	Year 2022	Year 2021
Operating income	352.59	332.83	298.92	256.29
Other income (profit from the sale of land)	<u>15.43</u>	<u>160.36</u>	-	<u>160.36</u>
Total income	<u>368.02</u>	<u>493.19</u>	<u>298.92</u>	<u>416.65</u>
Operating profit - net	32.82	19.66	73.15	42.51
Profit from the sale of land - net	<u>12.34</u>	<u>149.51</u>	-	<u>149.51</u>
Total profit (loss) for the period	<u>45.16</u>	<u>169.17</u>	<u>73.15</u>	<u>192.02</u>

### Income

The decline in total income is due to the fact that throughout the year 2021, the “Company” designated a special business strategy to cope with the volatile and uncertain situation in the COVID-19 pandemic, with the goal of strengthening financial position through the sale of land and large buildings that are no longer in use. The adopted strategy has been very successful, having achieved the sale of land and buildings within the specified time frame, which is the 2nd quarter of 2021, as notified to the Stock Exchange of Thailand.

Excluding the income from the sale of land and buildings, which is a key strategy in 2021, it can be seen that in the first six months of 2022, the “Company” continues to achieve its planned targets, by constantly prioritizing the importance of generating revenue from online advertising, along with increasing income from organizing events, seminar activities, and book sales. It was found that the income for the first 6 months of the year 2022 achieved by relevant departments increases by 46.35 percent



During the 2nd quarter of 2022, the government began to ease measures to control the COVID-19 pandemic, and the “Company” moved to organize activities and events in full. It can be seen that, compared to the same period in 2021, income from events grew by 741.63 percent; income from organizing activities grew by 46.32 percent; income from seminars grew by 14.17 percent; and income from book sales grew by 12.75 percent.

As for the sale of land and buildings in 2022, it is not an important agenda, since the core business began to recover. Therefore, some of them have been sold because those areas do not yield any business values.

Financial strength as of June 30, 2022: the “Company” has cash and cash equivalents and other current financial assets (in the form of fixed deposit at 4-12 months) totaling 832.96 million baht, or 43.11 percent of total assets.

#### Cost of sales and expenses

The operating targets were met, which include the push to organize activities, seminars, and events. As a result, for the 6-month period of 2022, the Company’s cost of sales and services slightly increased by 4.29 million baht or 2.10 percent, in line with the increase in revenue. Based on the gross profit margin, it can be seen that the first 6 months of 2021 amounts to 36.81 percent, while the first 6 months of 2022 amounts to 38.75 percent. Cost of sales and services, including administrative expenses, decreased by 0.34 million baht. The “Company” continues to implement policies in controlling expenses effectively under the volatile, unpredictable economic situations, as well as the ongoing inflation.

#### Profit (loss) for the period

As a result of adjusting the business strategy each year to be in line with the rapidly changing situation and able to achieve the goal of both revenue growth and financial strengthening, as well as effective cost control, in the 2nd quarter of 2022, the “Company” has a net profit of 26.10 million baht. When combined with the 1st quarter of 2022, at a net profit of 19.07 million baht, throughout the 6-month period of 2022 “the Company” has a net profit of 45.16 million baht.



Excluding the profit from the sale of land, the profit for the 2nd quarter of the year 2022 "Company" has a net profit of 13.76 million baht, compared to the 2nd quarter of 2021 at a net profit of 10.46 million baht, an increase of 31.55 percent. In the operating results for the 6-month period, the "Company" had a net profit of 32.82 million baht, compared to the 6-month period of 2021, at a net profit of 19.66 million baht, an increase of 66.94 percent.

Please be informed accordingly.

Yours Sincerely,

---Signature---

(Miss Pambua Boonpan)

Managing Director