



- TRANSLATION -

No. Por 006/65

11 August 2022

Subject: Submit the Financial Statements and Management Discussion and Analysis

To: Managing Director
The Stock Exchange of Thailand

Attached document: 1 Copy of The Report and Consolidated interim financial statements

We would like to submit the report and the interim financial statements for the three-month period ended 30 June 2022, which compare to the same period of last year per attached document.

The operating results of our company and its subsidiaries in the second quarter of year 2022 had a net profit of Baht 293.61 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit had increased Baht 160.18 million or 120.05 percent when compared to the same period of last year's figure of Baht 133.43 million. The main reasons for the difference were as follows:

1. Sales and service income increased by Baht 158.14 million, when compared with the same quarter of year 2021, mainly from the increases in sales and service income from the plastic, rubber and metal business due to an increase in customer demand. In addition, the baht depreciated during the quarter. As a result, the export value increased. And including an increase in sales and service income in the hotel business due to the easing of the COVID-19 epidemic situation. The tourism business has begun to recover again. However, in the current quarter, sales and services income in the trading business declined compared to the same quarter of year 2021 due to the shortage of computers and equipment. These factors subsequently led to the increase in gross profit by Baht 69.62 million.
2. In the current quarter, gains on disposals of property, plant and equipment increased from the same quarter of the previous year by Baht 29.85 million mainly due to the main company in the textile business, which has ceased the operation, sold unused machinery and equipment.
3. Gains on disposals of investment properties amounting to Baht 105.52 million baht in the second quarter of 2022 is a gain from the sale of the Company's land held for development to an unrelated company.



4. Losses on investments designated at fair value through profit or loss were mainly from the marking of trading securities of overseas subsidiaries to market price at the end of the period, in accordance with accounting standards. As at 30 June 2022, there were unrealized losses from revaluation of trading securities amounting to Baht 40.91 million, while the second quarter of year 2021, there were unrealized losses from revaluation of investments amounting to Baht 86.00 million. As a result, the unrealized losses from this transaction decreased by Baht 45.09 million when compare with same quarter of year 2021.
5. Share of profit from associated companies decreased by Baht 41.62 million when compare with the same quarter of year 2021. The main reason was due to the Chinese associate, which is principally engaged in the manufacture of chemicals, has affected the price increase of main raw material which was used in the production. The gross profit margin therefore decreased. As a result, there was an operating loss and a share of loss.

There were insignificant changes in other transactions.

Please be informed accordingly.

Yours faithfully

- Signature-

(Mrs. Chantorntree Darakananda)

President

6/3/22