



15 August 2022

Dear Managing Director,  
The Stock Exchange of Thailand

Re : Financial Statements of the Second Quarter of 2022

Referring to the Company's interim financial statements submitted to the Stock Exchange of Thailand regarding its operating results for the three-month and six-month period ended 30 June 2022 and 2021.

As the six-month consolidated financial statements illustrating Baht 132.03 million of net profit which was increased by Baht 36.40 million or 38.07% as compared to the second quarter of 2021. The increasing is described below:

1. The revenue from sales and installation increased by Baht 589.19 million or 29.42% whereas the steel cutting service increased by Baht 12.77 million or 8.34% due mainly to the increase of steel price.  
Although faced with some semiconductor shortages, the automotive industry continues to produce. The construction industry has improved due to the increase in building renovation work.
2. The cost of sales and services increased by Baht 540.51 million or 28.33% due to the increase of raw materials and production cost including overtime, welfare and packaging. Whereas the decreasing costs are sub-contractor wages, supply used, and etc.
3. Expenses increased by Baht 16.51 million or 10.06% including:
  - Cost of sales e.g., salary, welfare, provision for doubtful, and transportation increased by Baht 15.51 million or 15.38%.
  - Administrative cost e.g., salary and welfare increased by Baht 1.01 million or 1.59%.
4. Financial cost increased by Baht 2.96 million or 103.79%, due to the increase of loan.



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)  
SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED  
ทะเบียนเลขที่ 0107537002052  
REGISTRATION No. 0107537002052



ISO 9001, IATF 16949, ISO 14001, ISO 50001, ISO 45001

5. Corporate income tax increased by Baht 10.80 million or 44.82%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Nawarat Chanamoon)  
Senior General Manager

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