

- Translation -

RPCG/HO-SET/0007/2022

August 15, 2022

Subject: Management Discussion and Analysis for Q2/2022

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the second quarter of the year 2022, the Company had net profit 25 million Baht, decreased by 728 million Baht or 97%, compared to the second quarter of the year 2021 with the net profit of 753 million Baht as follows:

In the second quarter of the year 2022, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) gas service station, which is the core company of the Company. The Revenues from sales was of 2,066 million Baht, increased by 675 million Baht or 49% compared to 1,391 million Baht in the second quarter of the year 2021. This is because the domestic oil price has increased in line with the rising world oil price situation and increasing in Sales Volume. The cost of sales has also risen in proportion to the revenue. In the second quarter of 2022, the cost of sales has the figure of 1,940 million Baht which equaled to an increase of 643 million Baht or 50% compared to that in the same quarter of 2021, which was 1,297 million Baht, due to an increase in oil prices as well as the increase of sales volume. However, in the second quarter of the 2021, the Company has received compensation for damages according to the judgment in the amount of 921 million Baht.

The Company had selling and administrative expense in the second quarter of the year 2022 of 105 million Baht, increased by 6 million Baht or 7% compared to 99 million Baht in the same period of the previous year, as a result of selling expenses, employee expense, rental of gas stations and having got a corporate income tax of 167 million Baht, compared to that in the same quarter of 2021 and having got a corporate income tax of 173 million Baht in the second quarter of the year 2021 as a result of the Company has received compensation for damages according to the judgment.

As ended at 30 June 2022, the Company has Total Assets of 4,010.65 million Baht, Total Liabilities of 1,670.03 million Baht and Shareholders' Equity of 2,340.62 million Baht.

Please be informed accordingly.

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

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