

Ref.: SEAFKO-22-013

Date: August 15, 2022

Subject: Notification about the operation of the second quarter ended June 30, 2022

Attention: President

Stock Exchange of Thailand

Seafco Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the second quarter ended June 30, 2022 with the same period in 2021 as follows:-

In consolidated financial statement of comprehensive income(loss) of Seafco company, net profit (loss) for the three-month and six-month period in year 2022 were (56.66) million baht and (100.16) million baht comparing with (1.95) million baht net (loss)profit and 21.98 million baht net(loss) profit at the same period in year 2021, decreasing 2,808.62 % in three-month period and decreasing 555.71 % in six-month period. The significant effectively as follows:-

1. In Consolidated financial statement of seafco and subsidiaries, revenues from construction services and sale of construction materials for the three-month and six-month period in year 2022 were 171.36 million baht and 407.59 million baht comparing with 359.03 million baht and 948.04 million baht at the same period in year 2021, decreasing 52.27 % in three-month period and decreasing 57.01 % in six-month period .
2. In Consolidated financial statement of seafco and subsidiaries, cost of construction services and sales of construction materials for three-month and six-month period in year 2022 were 199.73 million baht and 466.78 million baht comparing with 333.49 million baht and 865.36 million baht at the same period in year 2021. The cause of the decreasing expenses 40.11% in three-month period and decreasing Cost of hire of work 46.06 % in six-month period.
3. In Consolidated financial statement of seafco and subsidiaries, administrative expense for the three-month and six-month period in year 2022 were 26.93 million baht and 54.58 million baht comparing with 33.04 million baht and 61.77 million baht at the same period in year 2021. The cause of the decreasing expenses 18.49 % in three-month period and decreasing expenses 11.64 % in six-month period.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President