



August 15, 2022

Re. Financial Results for First Quarter 2022

To The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the second quarter 2022 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods ended June 30,			For the six-month periods ended June 30,		
	2022	2021	% Change	2022	2021	% Change
Revenues						
Medical service income	483.42	368.12	31.3%	1,004.80	696.88	44.2%
Other income	10.99	9.87	11.4%	18.84	17.47	8.0%
Total Revenues	494.41	377.98	30.8%	1,023.64	714.33	43.3%
Expenses						
Cost of medical services	370.11	309.68	19.5%	740.00	605.32	22.2%
Administrative expenses	62.55	29.27	113.7%	103.31	57.08	81.0%
Total expenses	432.65	338.94	27.6%	843.31	662.40	27.3%
Profit from operating activities	61.76	39.04	58.2%	180.33	51.92	247.3%
Finance costs	0.04	0.02	78.3%	0.09	0.07	38.5%
Profit before income tax expenses	61.72	39.02	58.2%	180.24	51.86	247.6%
Income tax expenses	12.26	7.15	71.6%	36.43	9.73	274.3%
Profit for the year	49.46	31.87	55.2%	143.81	42.13	241.4%
Basic earnings per share (Baht per share)	0.33	0.21		0.96	0.28	



Revenues

The total revenues from both hospitals were Baht 494.41 in million, an increase of Baht 116.43 in million or 30.8% from last year. The main reason was the COVID-19 outbreak cases in Chonburi province continued increasing since April. After the Government scheme on COVID-19 criteria has changed and patients increased sharply, the company responded the situation instantly by set up a drive-thru COVID-19 testing and increased COVID-19 screening checkpoints to ease the high demand of screening COVID-19 patients and supporting travelers under Thailand Test & Go, Sandbox, and Alternative quarantine scheme. Moreover, the company offered home telemedicine services for asymptomatic patients who are able to take care of themselves while isolating from other members of their household. Also, our comprehensive COVID-19 care continued to provide with COHORT ward, the hospitel or intensive care unit (ICU) ward for patients.

Expenses

Combined cost of medical care and administration expenses totaled Baht 432.65 in million, an increase of Baht 93.71 in million, or 27.6% from last year. This was mostly due to an increase in costs of medicines, medical supplies, and the staff expenses related to COVID-19 activity such as the drive-thru COVID-19 testing and increased COVID-19 screening checkpoints activity. Moreover, the increase of administrative expense due to the increase in the director's remuneration and improved medical facilities and medical equipment. Therefore, the company recently opened 3D Medical Printing Centerfor plastic and reconstructive surgery as one of excellent center strategy for year 2022.

In the second quarter review, the company had the net profit of Baht 49.46 in million, representing an increase of Baht 17.58in million, or 55.2% from the last year.

Please be informed accordingly,

Sincerely Yours,

(Mrs. Phortchana Manoch)

Vice - Chairman