

NEX-CS 009 /2022

15 August 2022

Subject: Notification of Connected Transaction (Financial assistance provided to an associate company)

To: President
The Stock Exchange of Thailand

Nex Point Public Company Limited. (“the Company”) would like to notify the resolutions of the Board of Directors' Meeting No. 4/2022 held on 15 August 2022, which has been considered and approved as follows;

1. Approved a credit guarantee of Absolute Assembly Co., Ltd (AAB) for baht 518.40 million (in proportion to its shareholding of 45 percent)
2. Approved a credit guarantee of Absolute Assembly Co., Ltd (AAB) for baht 225 million and for US dollar 6.3 million (in proportion to its shareholding of 45 percent)

However, This is considered financial assistance transactions is considered a related transaction connected because it is a transaction with a juristic person that is an associated company with major shareholders and common directors with the Company when calculating the size of the list The transaction size is more than 3 % of the net tangible assets (NTA) of the Company based on the Company's reviewed consolidated financial statements. which has been reviewed by the Certified Public Accountant. Therefore, the Company is obliged to seek approval from the shareholders' meeting of the Company. But such assistance according to the proportion that the company having interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but must request approval for entering into the transaction from the Board of Directors' meeting and disclose the said transaction to the Stock Exchange of Thailand (“SET”) according to the Notification of Connected Transactions The details of entering into the transaction appear as follows. details below

Details Item:

1. Approved a credit guarantee of AAB in the amount of baht 518.40 million (in proportion to its shareholding of 45%)

- | | |
|---|---|
| 1.) Date of Transection | Within the Q'3 of 2022 |
| 2.) Transaction Party and Relationship with the Listed Company: | |
| Financial support: | Nex Point Public Company Limited (“NEX”)
Holding 45% of all AAB's shares |
| Financial receiver: | An associate company namely, Absolute Assembly Co., Ltd (AAB) |
| Establishment date: | : 1 May 2020 |
| Registration number | : 010-556-306-9167 |
| Paid-up capital | : 1,500 million baht |
| Business type: | : To operate the business of manufacturing, assembling electric |

vehicles, distributing and service about All types of electric vehicles

Board of Directors:	1	Mr. Somphote Ahunai
	2	Mr. Amorn Saptaveekul
	3	Mr. Vasu Klomkliang
	4	Mr. Khanist Srivajiraphabha
	5	Miss Inthira Chuaysanit

List of shareholders:	1	EA Mobility Holding Co., Ltd	holding 55%
	2	Nex Point Public Company Limited	holding 45 %
	3	Mr. Somphote Ahunai	holding 0%
	4	Mr. Amorn Saptaveekul	holding 0%

Relationship : listed Company and the juristic person who, receiving financial assistance is related to a connected company, according to the announcement of the capital market No. TorJor. 21/2551 regarding rules for making connected transactions and announcement of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Companies Connected, B.E 2546

EA Mobility Holding Co., Ltd holds 40.01% in the Company and holding 55% in AAB

3.) Description of Transection

The Company has provided financial assistance to an associated company, Absolute Assembly Company Limited, by credit guarantee from a commercial bank. According to the proportion of 45% shareholding in the amount of Baht 518.40 million to finance the operation of Absolute Assembly Company Limited, with a guarantee fee of 1% per year. of the guarantee amount

4.) Transections Size:

The Company wishes to provide financial assistance to AAB with the transaction size as follows:

1. Guarantee limit: Baht 518.40 million
2. Guarantee period: No fixed term of the revolving loan agreement.
because it is a revolving loan type L/C, D L/C, T/R, P/N and Forward
3. Guarantee assets: -None-
4. Impact on the rights of shareholders Does not affect voting rights, rights to share profits of shareholders
5. Item Size Measurement Consolidated financial statements as of 31 March 2022

(thousand baht)	
Nex Point @ 31.03.22	
Total Assets	3,832,284
Less goodwill	- 201,498
Less intangible assets	- 455,467
Less Total Liabilities	- 828,421
Less NCI	- 207,992
NTA	2,138,906

calculation criteria	calculation	stand for (thousand baht)	size (%)
1)Net Tangible Asset value (NTA)	<u>NTA of property x Shareholding</u>	518,400	24.2367%
	NTA of Company	2,138,906	

Therefore, NEX entered into a transaction with a connected company. with a transaction value of baht 518.40 million, which is considered financial aid list is considered a connected transaction because it is a transaction with a juristic person that is an associated company with major shareholders and common directors with the Company when calculating the size of the list The transaction size is more than 3% of the net tangible assets (NTA) of the Company, with the transaction size equal to 24.24%, based on the Company's reviewed consolidated financial statements. which has been reviewed by the Certified Public Accountant as of March 31, 2022. Therefore, the Company is obliged to seek approval from the shareholders' meeting of the Company. But such assistance according to the proportion that the Company has interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the transaction to the Stock Exchange of Thailand ("SET") according to the Notification of Connected Transactions

When calculating transactions with connected companies accumulate transactions for the past 6 months, when calculating the transaction size is more than 3% of the net tangible assets (NTA) of the Company, with the transaction size equal to 43.92%. according to the proportion that the Company has interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the said transaction to the Stock Exchange of Thailand ("SET") according to the Notification of Connected Transactions.

5.) Financial Source for the Financial Assistance

The Company uses the fund from receiving advance payments for goods from customers as finance loans to associated company, with the remaining funds is still sufficient for future business operations.

6.) Opinion Of the Board Directors

The Board of Directors has considered the reasons and resolved that providing such financial assistance It was a reasonable transaction and would be beneficial to the Company's business. Therefore, it was resolved to provide financial assistance to AAB as proposed by the Executive Director for approval.

In this regard, Directors with conflict of interest as listed 1. Mr. Amorn Saptaweekul 2. Mr. Vasu Klomkliang did not attend the meeting and did not vote on this agenda

7.) Opinion of the Audit Committee which is different from the Board of Directors' opinion

-None-

2. Approved a credit guarantee of Absolute Assembly Co., Ltd (AAB) for baht 225 million and for US dollar 6.3 million (in proportion to its shareholding of 45 percent)

1.) Date of Transection Within the Q'3 of 2022

2.) Transaction Party and Relationship with the Listed Company:

Financial support: Nex Point Public Company Limited ("NEX")

Holding 45% of all AAB's shares

Financial receiver: An associate company namely, Absolute Assembly Co., Ltd (AAB)

Establishment date: : 1 May 2020

Registration number : 010-556-306-9167

Paid-up capital : 1,500 million baht

Business type: : To operate the business of manufacturing, assembling electric vehicles, distributing and service about All types of electric vehicles

Board of Directors:

1	Mr. Somphote Ahunai
2	Mr. Amorn Saptaveekul
3	Mr. Vasu Klomkliang
4	Mr. Khanist Srivajiraphabha
5	Miss Inthira Chuaysanit

List of shareholders:

1	EA Mobility Holding Co., Ltd	holding 55%
2	Nex Point Public Company Limited	holding 45 %
3	Mr. Somphote Ahunai	holding 0%
4	Mr. Amorn Saptaveekul	holding 0%

Relationship : listed Company and the juristic person who, receiving financial assistance is related to a connected company, according to the announcement of the capital market No. TorJor. 21/2551 regarding rules for making connected transactions and announcement of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Companies Connected, B.E 2546

EA Mobility Holding Co., Ltd holds 40.01% in the Company and holding 55% in AAB

3.) Description of Transection

The Company has provided financial assistance to an associated company, Absolute Assembly Company Limited, by credit guarantee from a commercial bank. According to the proportion of 45% shareholding in the amount of Baht 225 million and US dollar amount 6.3 million US dollars (compared to Thai baht, approximately baht 232.96 million ,exchange rate 36.9776 baht / USD as of July 27, 2022) to finance the operation of Absolute Assembly Company Limited, with a guarantee fee of 1% per year. of the guarantee amount

4.) Transactions Size:

The Company wishes to provide financial assistance to AAB with the transaction size as follows:

1. Guarantee limit: Baht 457.96 million
2. Guarantee period: No fixed term of the revolving loan agreement.
3. Guarantee assets: -None-
4. Impact on the rights of shareholders Does not affect voting rights, rights to share profits of shareholders
5. Item Size Measurement Consolidated financial statements as of 31 March 2022

		(thousand baht)
		Nex Point @ 31.03.22
Total Assets		3,832,284
Less goodwill	-	201,498
Less intangible assets	-	455,467
Less Total Liabilities	-	828,421
Less NCI	-	207,992
NTA		2,138,906

		(thousand baht)	(%)
calculation criteria	calculation	stand for	size
1)Net Tangible Asset value (NTA)	<u>NTA of property x Shareholding</u>	<u>457,959</u>	21.4109%
	NTA of Company	2,138,906	

Therefore, NEX entered into a transaction with a connected company. with a transaction value of baht 457.96 million, which is considered financial aid list is considered a connected transaction because it is a transaction with a juristic person that is an associated company with major shareholders and common directors with the Company when calculating the size of the list The transaction size is more than 3% of the net tangible assets (NTA) of the Company, with the transaction size equal to 21.41%, based on the Company's reviewed consolidated financial statements. which has been reviewed by the Certified Public Accountant as of March 31, 2022. Therefore, the Company is obliged to seek approval from the shareholders' meeting of the Company. But such assistance according to the proportion that the Company has interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the transaction to the Stock Exchange of Thailand ("SET") according to the Notification of Connected Transactions

When calculating transactions with connected companies accumulate transactions for the past 6 months, when calculating the transaction size is more than 3% of the net tangible assets (NTA) of the Company, with the transaction size equal to 65.33%. according to the proportion that the Company has interests in that juristic person, the Company is therefore exempted from having to seek approval from the shareholders' meeting on such matters. but has a duty to request approval from the Board of Directors' meeting and disclose the said transaction to the Stock Exchange of Thailand ("SET") according to the Notification of Connected Transactions.

5.) Financial Source for the Financial Assistance

The Company uses the fund from receiving advance payments for goods from customers as finance loans to associated company, with the remaining funds is still sufficient for future business operations.

6.) Opinion Of the Board Directors

The Board of Directors has considered the reasons and resolved that providing such financial assistance It was a reasonable transaction and would be beneficial to the Company's business. Therefore, it was resolved to provide financial assistance to AAB as proposed by the Executive Director for approval.

In this regard, Directors with conflict of interest as listed 1. Mr. Amorn Saptaweekul 2. Mr. Vasu Klomkliang did not attend the meeting and did not vote on this agenda

7.) Opinion of the Audit Committee which is different from the Board of Directors' opinion

-None-

Please be informed accordingly.

Yours sincerely,

(Mr.Khanist Srivajiraprabha)

Chief Executive Officer