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Ref. APURE 022/2022

15 August 2022

To: The President and Manager of Stock Exchange of Thailand
CC: Secretary-General of the Office of the Securities and Exchange Commission
Subject: Resolution of the Board of Directors Meeting; Interim dividend payment and Business expand investment to frozen corn product and Connected transaction

According director's meeting no.3/2022 on 15 August 2022, the significant resolutions of BOD meeting are as follows:

1. Approved to pay interim dividend from net profit between January 01, 2021 to June 30, 2021 at 0.05 Baht per share or equivalent to 47,913,869.15 Baht. Record Date will be on August 29, 2022 and dividend will be paid on September 14, 2022.

2. Approved the business expand investment to frozen corn product which as a new product of the Company with the objective to increase distribution channels, an investment budget of approximately 70 million baht, divided into 2 buildings for producing and storing frozen corn products, about 16.50 million baht, and machinery and equipment about 53.50 million baht.

3. Approved to purchase machinery between Subsidiary company ,River Kwai Co., Ltd, and Chiang Rai Frozen Foods Co., Ltd. and hire to design and construct 5 warehouse buildings and 2 buildings for producing and storing frozen corn products with Pine Hurst Willz Company Limited, total amount 40.8 million baht which is considered a connected transaction are as follows:

Related business consideration	
Date of entering into the transaction:	August 2022
Board Resolution Date	15 th August 2022
Transaction Type	- Buy used Machinery between subsidiary company (River Kwai Co.,Ltd with Chiang Rai Frozen Food Co., Ltd. for 35,000,000 Baht - Hire to design and construct buildings for producing and warehouse frozen corn product between subsidiary company (River Kwai Co.,Ltd with Pine Hurst Willz Co., Ltd. for 5,800,000 Baht.

Relationship Type	<ul style="list-style-type: none"> - River Kwai International food PLC. Is 99.99% owned by Agripure Holding Co., Ltd under Mr. Suredpon Jungrungruangkit, who is Chairman and Authorized Director. Moreover, it is 35.36% to be owned by Mr. Komol's child who is Authorized Director and held shares more than 30% of the paid up capital of Chiang Rai Frozen Food Co., Ltd (either directly or indirectly). - River Kwai International food PLC. Is 99.99% owned by Agripure Holding Co., Ltd under Mr. Suredpon Jungrungruangkit, who is Chairman and Authorized Director. Moreover, it is 35.36% to be owned by Mr. Komol's child who is Authorized Director of Pine Hurst Willz Co., Ltd.
Objective	To support the production of frozen corn product which is a new product of the company.
Transaction total amount	<p>The Connected Transaction that occurred during the period of 6 months before the date that the company renew the transaction with the person and close-relative, -None-</p> <p>Transaction (Present)</p> <ul style="list-style-type: none"> - River Kwai International food industry co., Ltd buy machinery for 35,000,000 Baht. - River Kwai International food industry co., Ltd hire design and construct buildings for producing and warehouse frozen corn product for 5,800,000 Baht. <p>•• Total Value 40,800,000 Baht.</p>
Transaction Size	1.83% of Net Tangible Asset on 30th June 2022 is considered by only medium size which is more than 1 million Baht by less than 20 Million Baht or more than 0.03% by less than 3% from Net Tangible Asset by choosing higher value.
The sources of funds	From working capital of the Company.
Board opinion	Board resolution to approve for River Kwai International Food Industry Co., Ltd buy machinery from Chiang Rai Frozen Food Industry Co., Ltd and hire Pine Hurst Willz Co., Ltd. to design and construct buildings for producing and warehouse frozen corn product .
Audit Committee opinion	Agreed with Board of Director

Please be informed accordingly

Sincerely Yours,

Agripure Holdings Public Company Limited

Miss Sineemas Sotpiparnukul

Chief Executive Officer