



บริษัท ยัวซ่าแบตเตอรี่ ประเทศไทย จำกัด (มหาชน)  
YUASA BATTERY (THAILAND) PUBLIC COMPANY LIMITED.

OFFICE & FACTORY : 164 Moo 5, Soi Thedsaban 55, Sukhumvit Road,  
Tambol Taibanmai, Amphur Muangsamutprakan, Samutprakan 10280, Thailand.  
Tel : +66 (0) 2769-7300 Fax : +66 (0) 2769-7349, +66 (0) 2769-7379

Ref.No. CEO/011/2022

August 15, 2022

Subject : The explanation of the financial performance for the second quarter of year  
2022 which changed greater than 20%

To : The President, The Stock Exchange of Thailand

Yuasa Battery (Thailand) Public Company Limited formally reports the financial performance of the Company for the second quarter of year 2022 in excess of 20% compared to those for the same period of last year as following:-

#### 1. Business Results

The Company posted an income made net profit of Baht 18.11 million comparing with net profit at Baht 23.41 million of the same period of previous year, this represents an decrease of net profit at Baht 5.30 million or 22.64% as follows:-

1.1) Total revenue from sale of the Company was Baht 645.35 million increased by 18.54% or Baht 100.92 million from same period of last year mainly came from sales increasing in Replacement Market, Export Market and Other Market by 15.30%, by 84.93% and by 19.79% respectively, due to better improving of Covid-19 situation when compared the same period of last year, while decreasing in Original Equipment Market by 3.71% came from postpone order of motorcycle OEM due to they had shortage of imported part for support production.

1.2) Other income of the Company was Baht 3.67 million, increased by Baht 1.40 million from same period of last year, mainly came from increasing of gain on foreign exchange rate due to fluctuation of foreign currency.

1.3) The Company's cost of sales was 80.59% of total revenue from sale, increased from the cost of sales of same period of last year that was 77.35% due to lead price increasing which was main material of production, while company couldn't increase the sales price immediately from high competition in the market.

1.4) The Company's selling and distribution, and administrative expenses were Baht 103.77 million, increased by Baht 7.19 million from the same period of last year, mainly increased from excise tax, royalty and transportation due to sales increasing when compared with the same period of last year.



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## 2. Financial position

2.1) The Company had the total assets of Baht 1,484.90 million as at June 30, 2022, comprising of Baht 1,052.53 million of current assets and Baht 432.37 million of non-current assets. For current assets, it was increased from last year end by Baht 14.27 million due to increasing of trade and other receivables by Baht 41.87 million came from sales volume increased when compared the same period of last year, the increasing of inventories by Baht 11.11 million due to material price increasing and other current assets by Baht 0.64 million, while the decreasing of cash and cash equivalents by Baht 39.36 million when compared with the last year end mainly came from royalty and dividend payment.

And non-current assets, it was increased by Baht 1.17 million, mainly came from the increasing of net of property, plant and equipment, right of use assets and intangible assets by Baht 0.65 million from purchased assets and equipment for use in operation, and increased by Baht 0.52 million from deferred tax assets and other non-current assets.

2.2) The Company had the total liabilities of Baht 534.32 million as at June 30, 2022, increased by Baht 5.21 million from the last year end. The reasons derived from the increasing of trade and other payables, income tax payables and provision for long-term employee benefits by Baht 0.27 million by Baht 2.78 and by Baht 4.80 million respectively when compared with last year end, while decreasing of lease liabilities and other liabilities by Baht 0.48 million and by Baht 2.16 million respectively.

## 3. Cash Flow at the period end June 30, 2022

3.1) Cash from operation activities was received by Baht 24.35 million, decreased by Baht 26.62 million when compared with same period of last year mainly derived from decreasing of profit from operation and increasing of trade and other receivables from sales volume increased, increasing of inventory and trade and other payables came from raw materials price increased.

3.2) For cash from investment activities, the amount was used by Baht 30.44 million mainly derived from acquisition of plant and equipment and intangible assets by Baht 30.48 million.

3.3) For cash from financing activities, the amount was used by Baht 33.26 million mainly came from dividend and lease liability payment at Baht 31.32 million and Baht 1.94 million respectively.



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#### 4. Financial Ratios

The current ratio the period ended June 30, 2022 was 2.48 times, increased from 2.45 times of current ratio of December 31, 2021, because the current assets was increased by Baht 14.27 million, while the current liabilities a bit increased by Baht 0.48 million. For the increasing of current assets, it derived from trade and other receivables by Baht 41.87 million from sales volume increased, inventories increased by Baht 11.11 million from materials price increasing and other current assets increased by Baht 0.64 million, while decreasing of cash and cash equivalents by Baht 39.36 million

For increasing of current liabilities, it derived from the increasing of trade and other payables by Baht 0.27 million due to increasing of purchased materials for production, purchased goods for sale, and increasing of income tax payables by Baht 2.78 million, while current portion of long-term lease liabilities and other current liabilities decreased by Baht 0.50 million and by Baht 2.07 million respectively.

The gross profit margin ratio for the second quarter periods ended June 30, 2022 was 19.41%, decreased from of same period of last year was 22.65% due to lead price increasing which is main material of production.

The debt to equity ratio ended of June 30, 2022 was 0.56 times, same as ratio as of December 31, 2021 at 0.56 times.

Please be informed accordingly.

Yours sincerely,

Akira Kiyomizu  
Chief Executive Officer