

TMD. 007/2022

August 15th, 2022

Subject : Management Discussion and Analysis for the three-months period ended June 30, 2022

Attention : The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited would like to clarify the operating results for the 2nd quarter of this year when compared to the same quarter of last year. The Company has total revenue of 497.22 million baht and net loss of 39.95 million baht, which decreased by 45.07 million baht or 53.01% when compared to the same quarter of last year. In the 2nd quarter of year 2021, the company had total revenue of 505.52 million baht and net loss of 85.02 million baht.

Net loss decreased due to the revenue from hotel operations increased amounting to 54.57 million baht, or 153.40 %, mainly due to the impact of the COVID-19 outbreak, which decreased when compared to the same quarter of the previous year come to open and operate normally.

Yours faithfully,

(Miss Roongrawee Iampongpaitoon)

Deputy Managing Director