

AD 07 /2022

August 15th, 2022

Subject Management's Discussion and Analysis of Business Performances covering the Second quarter of the year 2022 ending on June 30, 2022.

Attn. The President of the Stock Exchange of Thailand.

According to Salee Colour Public Company Limited ("COLOR") report a financial statement for the Second quarter of the year 2022 ending on June 30, 2022 to the Stock Exchange of Thailand, the company performances resulted of NET PROFIT 14.28 Million THB and decreased by 1.50 Million THB, comparing to the same period of last year which has NET PROFIT of 15.78 Million THB equivalent to 9.5% decreased. Company would like to summarize the highlights for those results as follows: -

1. Company achieved 286 Million THB of total revenue during the Second quarter of the year 2022. which decreased by 11 Million THB under 297 Million THB at the same period counted of the year 2021 equivalent to 3.7 decreased. This was the result of the Black Masterbatch and Filler Masterbatch being used in the Automotive business that reduce production capacity compared to last year.
2. The company is affected by the volatility of oil prices. Which affects the price of the main raw material, including selling price adjustments that are quite difficult in the current situation.
3. Company had 46 Million THB of selling and administrative expenses increased on the second quarter of the year 2022 increased by 3 Million THB, comparing to the same period of last year which has selling and administrative expenses of 43 Million THB which equivalent to 7% increased, due to the adjust freight rates export costs and expenses related to employee welfare.
4. Company had 2.01 Million THB of finance costs increased on the Second quarter of the year 2022 increased by 0.67 Million THB, comparing to the same period of last year which has finance costs of 1.34 Million THB and equivalent to 50% increased due to the short term loan from financial institutions decrease and long-term loans of financial institutions for investment in land building and equipment to support the expansion of the renewable energy business.

Please be informed accordingly.

Your sincerely,

Mr. Peerapun Chivapornthip

Managing Director

Salee Colour Public Company Limited