



August 15, 2022

SOLAR 0016/2022

Subject Management Discussion and Analysis Quarter 2 Ending 30 June 2022

To The President The Stock Exchange of Thailand (SET)

According to consolidated financial statements for the quarter 2/2022, Solartron Public Company Limited (“The company”) and its subsidiaries had the Net Loss of 86.49 million Baht which had decreased 26.99 million Baht or 23.78% compared with amount of the Net Loss of 113.48 million Baht of the operating result for the quarter 2/2021, mainly from the increased of the sales and service income. The company would like to clarify the operating results as follows:

1. The sales and service income of the quarter 2/2022 had total of 139.88 million Baht compared with amount of total sales and service income of 98.72 million Baht for the quarter 2/2021 which had increased 41.16 million Baht or 41.69%.
2. The cost of sales and services of the quarter 2/2022 had total 118.33 million Baht compared with amount had total 80.22 million Baht for the quarter 2/2021 which had increased 38.11 million Baht or 47.50%.
3. The selling expenses the quarter 2/2022 had total 94.66 million Baht compared with amount of 108.86 million Baht for the quarter 2/2021 which had decreased 14.20 million Baht or 13.04%.
4. As at June 30, 2022, the Company’s Total assets was 1,925.95 million Baht comparing to December 31, 2021 of 2,114.95 million Baht decrease 183.00 million Baht or 8.94% had total of liabilities of the quarter 2/2022 was 1,242.82 million Baht comparing to December 31, 2021 was 1,345.33 million Baht decrease 102.51 million Baht or 7.62% and Shareholders’ equity of the quarter 2/2022 amounted 683.13 million Baht comparing to December 31, 2021 was 769.63 million Baht decrease 86.49 million Baht or 11.24%.

Please be informed accordingly.

Yours faithfully,

Mrs. Patama Wongtoythong

Chairman of Executive Committee

Solartron Public Company Limited