

Subject : Management Discussion and Analysis of the operating performance for the three-month and six-month periods ended 30 June 2022

Attention : President of the Stock Exchange of Thailand

JCK International Public Company Limited (“the Company”) would like to report the consolidated operating performance result for the three-month and six-month periods ended 30 June 2022 as follows:

The consolidated operating performance result for Q2/2022 compare with Q2/2021

1. The Company’s total revenues were 104.48 m.THb, an increase of 33.43 m.THb from the second quarter of 2021, or equal to 47.05% YoY, due to the increase in revenues from land selling.
2. The Company’s cost of sales and cost of rental and services were 56.74 m.THb which increased from the second quarter of 2021 for 18.64 m.THb or equal to 48.89% YoY, which increase from land selling revenue and cost of rental.
3. The Company’s selling and administrative expenses were 59.81 m.THb, increased from the second quarter of 2021 for 13.82 m.THb or equal to 30.05% YoY, due to the increase in expenses related to land selling and land and property tax.
4. The Company’s share of gain from investment in joint venture was 43.70 m.THb which increased comparing to 40.77 m.THb gain in the same period of 2021, because the Company’s joint venture recognized revenues from the condominium transferred increase.
5. The Company’s financial cost were 108.23 m.THb decreased by 9.99 m.THb, or 8.45% YoY, due to financial cost by debenture and bank loan has decreased. The Company’s financial income were 0.13 m.THb decreased by 1.02 m.THb or 88.40% YoY.
6. The Company reported net loss of 78.09 m.THb which was lower than the same period of 2021 that has been lost for 89.26 m.THb, loss decreased by 11.17 m.THb or 12.51% YoY, due to the loss from cost of fund by debenture and bank loan decrease and land selling revenue increase.

The consolidated operating performance result for the six-month period compare with the same period year of 2021

1. The Company’s total revenues were 459.83 m.THb, an increase of 251.51 m.THb from the second quarter of 2021, or equal to 120.74% YoY, due to the increase in revenues from land selling.
2. The Company’s cost of sales and cost of rental and services were 230.72 m.THb which increased from the second quarter of 2021 for 113.17 m.THb or equal to 96.27% YoY, which increase from land selling revenue.

3. The Company's selling and administrative expenses were 119.50 m.THB, increased from the second quarter of 2021 for 22.51 m.THB or equal to 23.21% YoY, due to the increase in expenses related to land selling and land and property tax.
4. The Company's share of gain from investment in joint venture was 72.08 m.THB which decreased comparing to 130.22 m.THB gain in the same period of 2021, because in the first quarter of 2022 the Company's joint venture recognized revenues from the condominium transferred decrease.
5. The Company reported net loss of 32.05 m.THB which was lower than the same period of 2021 that has been lost for 85.74 m.THB, loss decreased by 53.69 m.THB or 62.62% YoY, due to land selling revenue increase.

Sincerely yours,



(Mr.Anukul Ubonnuch)

Managing Director

