



PPPM/2565-064

August 16, 2565

Subject: Notification of disposition of assets of a subsidiary in Japan

Attention: President
Stock Exchange of Thailand

PP Prime Public Company Limited (the “**Company**”) would like to inform the information of a resolution of Board of Directors’ Meeting No. 10/2022 held on August, 15 2022. The meeting acknowledged the disposition of assets of the Subsidiaries in Japan as follows:

The Company was notified on, July 13, 2022, by an authorized director of the subsidiaries in Japan at the time that it had disposed the assets of some of its subsidiaries in Japan. In this regard, the Company was notified that it had disposed the assets to Kyushu Spa (“**Kyushu Spa**”) YAMAYUI (“**YAMAYUI**”) Kannawaen (“**Kannawaen**”) G-Planning (“**G-Planning**”) and Open Planning (“**Open-Planning**”), which are companies incorporated under the laws of Japan and not connected persons of the Company (collectively referred to as the “**Buyer**”). The Disposed Assets on June 24, 2022 consisted of (1) part of lands held by the Subsidiaries and (2) power plants system (“**Power Plant Projects**”), and the ownership of a part of lands had already been transferred to the Buyer on July 4, 2022.

The disposition of the Power Plant Project transaction is considered as a disposal of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules for a Significant Transaction that is the Acquisition or Disposition of Assets and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Actions of Listed Companies in Acquisition or Disposition of Assets B.E. 2547 (the “**Notification on Acquisition or Disposition**”). The highest transaction value, calculated according to the criteria set forth in the Notification on Acquisition or Disposition, is 0.96 %, based on the consolidated financial statements for the second quarter ended June 30, 2022, that have been reviewed by the auditor, which the size of the transaction is less than 15%. (In this regard, the Company does not have any other disposition of assets for the past 6 months prior to the date of the agreement to enter into the Disposition of the Power Plant Project Transaction that must be included in the calculation of the transaction value.) Therefore, the Company is not obliged to follow in accordance with the Notification on Acquisition or Disposition.



Furthermore, the Buyers are not connected persons of the Company. Therefore, such transaction does not qualify as a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. ThorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re; Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction, 2003 (as amended).

In this regard, the Company would like to inform that in terms of the trading price, payment conditions and the disposition details of lands and power plant projects; are in the process of collecting the information and reviewing documents, and proceedings to finalize the details of the disposition of assets. The Company has appointed a working group to carry out such matters and will report to the Board of Directors meeting, and the Company will further inform the details of such matters to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,

PP PRIME PUBLIC COMPANY LIMITED

(Mrs. SUPATTRA NAKMONTANAKUM)

Chief Executive Officer

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