

IR65/19

22 August 2022

Subject: The Asset Acquisition by Acquiring shares of Buriram Sugar Public Company Limited
To: President
The Stock Exchange of Thailand

Jay Mart Public Company Limited (the "Company") would like to inform that the Board of Directors' Meeting No. 8/2022 held on 19 August 2022 has approved a resolution to approve the Company to invest in Buriram Sugar Public Company Limited ("BRR") through the acquiring of common shares to the total of 51,150,000 shares, representing 6.30% of the total number of shares with voting rights, it is a purchase of shares from a big lot on the Stock Exchange of Thailand from the existing shareholder which is not considered as a connected person of the Company.

BRR is a holding company that invests in subsidiaries hold 99.99% of total shares, which has already operated 6 companies. The business relating to sugar producing and downstream businesses, which are 1) Production and distribution of sugar business is operated by Buriram Sugar Factory Co., Ltd. 2) Production and distribution of electricity is operated by Buriram Energy Co., Ltd., Buriram Power Co., Ltd. and Buriram Power Plus Co., Ltd. 3) Production and distribution of fertilizer is operated by "Kun Jae" Brand Fertilizer Co., Ltd. 4) Production and distribution of packaging by using bagasse and other pulps by Sugarcane Eco ware Co., Ltd. and also 5) Logistics management and services business by BRR Logistics Management Co., Ltd.

The Board of Directors has considered the business benefits that will be gained from doing business together, to develop the ecosystem together in the retail business and finance in the future. Moreover, the Company considered that BRR performance outlook and the diversification of its business toward renewable energy and environment friendly packaging including carbon credit opportunity.

The entry into the aforementioned transaction is considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended) (collectively referred to as the "Acquisition and Disposition Notifications"). The total size of the aforesaid transaction, when calculated together with the asset acquisition transactions during the past 6 months prior to the entry into this transaction is equivalent to 9.64% calculated based on the net operating profits approach which yields the highest transaction value.

Please be informed accordingly,

Yours faithfully,

(Ms. Ladda Waruntarakul)

Company Secretary