



บริษัท ยูเนียนพลาสติก จำกัด (มหาชน)
UNION PLASTIC PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์
กลุ่มสหยูเนียน

11/1 ซอยเสรีไทย 62 แขวงมีนบุรี เขตมีนบุรี กรุงเทพฯ 10510 โทรศัพท์ 02-517-0109-14 โทรสาร 02-517-0529
11/1 Soi Serithai 62, Minburi, Minburi, Bangkok 10510 Tel. (662)-517-0109-14 Fax (662)-517-0529

24 August 2022

Subject : Notification of the Board of Directors' Meeting No.8/2022

(Related Party Transaction)

To : President,

The Stock Exchange of Thailand (SET)

The Resolution of the Board of Directors' Meeting of Union Plastic Public Company Limited (UP) No.8/2022 held on 24 August 2022 at 10.00 a.m. at the Meeting room 8th floor of Saha-Union Building No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, The resolution approval for related parties transaction by giving the Union Zojirushi Co., Ltd. (UZ) and Union Stainless Steel Products Co., Ltd. (USP) rent some unused space in company at 11/1 Soi Serithai 62, Minburi, Minburi, Bangkok. Details are as follows :

1. The date for issued: Within August 2022
2. Characteristics of the leased assets and Lease:
 - 2.1 Union Zojirushi Co., Ltd. (UZ). Rental of some unused space, 6,965 square meters of leased space for production and warehouse. The contract with a period of 36 months from 15 August 2022 to 14 August 2025, rental rate is Baht 27 per square meters per month and pay monthly rent Baht 188,055 per month.
 - 2.2 Union Stainless Steel Products Co., Ltd. (USP). Rental of some unused space, 2,494 square meters of leased space for production and warehouse. The contract with a period of 36 months from 15 August 2022 to 14 August 2025, rental rate is Baht 27 per square meters per month and pay monthly rent Baht 67,338 per month.
3. The objective and advantage of making the transaction :

To achieve economic benefits from idle property and maintain the condition of the rental property to be as normal condition along with generating additional income.

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4. Rental pricing criteria total value of consideration and size of the transaction :

- Rental rate determination considering the area nearby and the fair market price that accepted from the both parties.
- Item 2.1 and Item 2.2, the total rental is Baht 9,194,148 transaction value calculate is 1.70% of the net tangible assets (NTA) as of 30 June 2022 , which is Baht 539,370,018.24.

5. Connected Persons, Relationships and Characteristics of related item:

Union Plastic Public Company Limited (UP), Union Zojirushi Co., Ltd. (UZ) and Union Stainless Steel Products Co., Ltd. (USP) have major common shareholders and directors.

Item 2.1

Connected Persons	Union Plastic Public Company Limited (UP)		Union Zojirushi Co., Ltd. (UZ)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	51
Miss Dalad Saphavichaikul	Chairman	-	Chairman	-
Mrs. Chantornree Darakananda	Director	-	Director	-
Mr. Vacharaphong Darakananda	Director	-	Managing Director	-

Item 2.2

Connected Persons	Union Plastic Public Company Limited (UP)		Union Stainless Steel Products Co., Ltd. (USP)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	98
Miss Dalad Saphavichaikul	Chairman	-	Chairman	-
Mrs. Chantornree Darakananda	Director	-	Director	-
Mr. Vacharaphong Darakananda	Director	-	Director / Acting Managing Director	-

6. Characteristics of related parties transaction and its size :

- Item 2.1 and Item 2.2, the connected transaction which be the short term in category 3 of rental property. The contract period is not more than 3 years. The total value of the transaction is Baht 9,194,148, the total transaction size is 1.70% of NTA
- The company has connected transaction during the past 6 months, which be in category 3 of rental property. The total value of the transaction is Bath 2,400,000, the total transaction size is 0.44 of NTA. Then when combined with this related parties transaction, the total transaction value is Bath 11,594,148, the total transaction size is 2.14% NTA

- Transaction 2.1 and 2.2 as mentioned above. The value of the transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3% as a medium-sized transaction, which requiring approval of the board of directors and disclose information to the Stock Exchange of Thailand
7. The comments of the Audit Committee and the Board of Directors :
- This transaction is reasonable. Rental prices are fair and acceptable for the both parties and also making additional income to the company.
8. As following in the agenda of the meeting with consideration of connected transaction. The Directors who qualify as related persons under Article 5 have no rights for voting and not attend in the meeting.

Please be informed accordingly

Yours sincerely,

-Signature-

Mr.Suthin Phadetpai

Managing Director