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No. SEC. 026 /2022

30 August 2022

Subject: Notifying a connected transaction

Attention: President
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**” or “**TIPH**”) would like to inform you that the meeting of the Board of Directors No. 8/2022, convened on 30 August 2022, resolved to approve an acceptance of a credit facility from the Government Savings Bank, that is considered an entering of a connected transaction in the category of providing financial assistance from connected persons in accordance with the following details:

- Expected date of completion: Within one month from the date on which the transaction is approved at the meeting of the Board of Directors.
- Grantee of financial assistance: Dhipaya Group Holdings Public Company Limited
- Grantor of financial assistance: Government Savings Bank
- Nature of relationship: The Government Savings Bank is a major shareholder of the Company holding 11.31 percent.
- Credit facility: A short-term loan of THB 300 million, in the type of selling promissory notes of no more than 180 days, at the interest rate of BIBOR 6M + 2.2% per annum, without collateral, and no condition that affect the rights of the shareholders.
- Purpose of use of the credit facility: For use as revolving capital and accommodating the Company’s business expansion.
- Type and value of the transaction: For a financial assistance transaction, the transaction value is calculated based in the payment or benefits to be paid to a connected person during the financial assistance. According to the calculation, the interest expense is approximately THB 4.86 million or 0.06 percent of the net tangible assets of the Company. Based on the comprehensive financial statement as of the second quarter of 2022, the transaction value is greater than 0.03 percent but less than 3.00 percent of the net tangible assets. The transaction is, therefore, considered a medium-sized transaction.



Action required in entering to the transaction:

Opinion of the Board of Directors:

Opinion of the Audit Committee

For a medium-sized transaction, the Company may enter into the transaction after an approval is granted from a meeting of the Board of Directors and disclose the information of the transaction to the Stock Exchange of Thailand.

After due consideration, the Board of Directors (excluding the director, appointed by the Government Savings Bank, who has interest in this matter) is of the opinion that the entering of into this connected transaction will benefit the Company; the transaction is reasonable because the interest rate offered by the Government Savings Bank is comparable to that of other commercial banks; and the transaction meets the Company's requirement to use funds.

The Audit Committee shares the same opinion with the Board of Directors.

Please be informed accordingly.

Yours sincerely,

(Somporn Suebthawilkul, Ph.D.)
Chief Executive Officer