



THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL22018e/se

30 August 2022

Subject: Establishment of a Subsidiary Company

To: The President of the Stock Exchange of Thailand

Thoresen Thai Agencies Public Company Limited (“TTA” or the “Company”) would like to inform that Thoresen Shipping Singapore Pte. Ltd. (“TSS”), the Company’s wholly own subsidiary, has established a new subsidiary company, details of which are as follows:

Name of the Subsidiary	: Thoresen Shipping Dry Bulk DMCC (“TSB”)
Country of Incorporation	: United Arab Emirates
Date of Incorporation	: 6 June 2022
Capital Payment Date	: 26 August 2022
Type of Primary Business	: Dry bulk shipping services
Registered and Paid-up Capital	: AED 50,000 (AED: Fifty Thousand) Divided into 50 ordinary shares, with a par value of AED 1,000 (AED: One Thousand) per share.
Total Investment of TSS	: AED 50,000 (AED: Fifty Thousand)
Holding Proportion by TSS	: 100 percent of total issued and paid-up shares
Source of Fund	: Internal cash accruals of TSS

The aforementioned transaction is not a connected transaction and the transaction size is not regarded as a material transaction that requires any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company acquires of an investment in another company, which results in that other company becoming to be a subsidiary company of the listed company. Therefore, this transaction results that TSB is the subsidiary of TSS.

Please be informed accordingly.

Yours faithfully,

Thoresen Thai Agencies Public Company Limited
Authorized persons to report the Company’s information

(Mr. Chalermchai Mahagitsiri)
Director, President and
Chief Executive Officer

(Mr. Katarat Suksawang)
Chief Financial Officer